

SECTION 7

BUDGETED FINANCIAL STATEMENTS

The budgeted financial statements for the Australian National Training Authority is presented in this section. The budgeted financial statements will form the basis of the financial statements that will appear in the Australian National Training Authority's 2000-01 annual performance report, and form the basis for the input into the Whole of Government Accounts.

Separate financial statements are presented for Agency and Administered items.

Budgeted Statement of Revenues and Expenses (Budgeted Operating Statement)

This statement provides a picture of the expected financial results for the Authority by identifying full accrual expenses and revenues, which highlights whether the Authority is operating at a sustainable level in the short run.

Budgeted Statement of Assets and Liabilities (Budgeted Balance Sheet)

Shows the financial position of the Authority and whether the Authority's financial strength is likely to improve or worsen. It enables decision-makers to track the management of the Authority's assets and liabilities and, in conjunction with information on forecast cash flows, whether the Authority is financially viable in the long run.

Budgeted Cash Flow Statement

Budgeted cash flows, as reflected in the statement of cash flows, provides important information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

Capital Budget

Shows all proposed capital expenditure funded either through the Budget as appropriation by equity injections or as loans, and/or appropriations for administered capital, or as funds from internal sources or as funds from other sources.

Non-financial Assets - Summary of Movement

This statement shows only the Budget year 2000-01.

Table 7.1.1 – Agency Budgeted Statement of Revenues and Expenses

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
REVENUES					
Revenues from independent sources					
Interest and dividends	30	30	10	10	10
Other	287	25	15	10	10
Revenue from government					
Ordinary annual appropriations (net appropriations)	10,757	10,793	10,991	11,182	11,376
Total Revenue	11,077	10,848	11,016	11,202	11,396
EXPENSES					
Employees	7,381	7,483	7,626	7,763	7,902
Suppliers	3,110	1,965	2,990	3,039	3,093
Depreciation and amortisation	400	400	400	400	400
Other goods and services expenses	611				
Total Expenses	11,502	10,848	11,016	11,202	11,396
Operating Result	-425				

Table 7.1.2 – Administered Budgeted Statement of Revenues and Expenses

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
REVENUES					
Non-Taxation Other sources of non-taxation revenues	1,024,294	987,175	1,008,057	1,023,927	1,040,820
Total Revenue	1,024,294	987,175	1,008,057	1,023,927	1,040,820
EXPENSES					
Suppliers	3,000	3,000	3,000	3,000	3,000
Grants	957,524	920,779	941,480	957,086	973,458
Other	63,770	65,396	65,577	65,841	65,362
Total Expenses	1,024,294	989,175	1,010,057	1,025,927	1,041,820
Net contribution/cost to government	-	2,000	2,000	2,000	1,000
Abnormal and extraordinary items					
Cash to Commonwealth Public Account					
Accumulated results after transfers	-	-2,000	-2,000	-2,000	-1,000

Table 7.2.1 – Agency Budgeted Statement of Assets and Liabilities

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
FINANCIAL ASSETS					
Cash	3,643	3,708	3,708	3,708	3,708
Reserve Funds	51	183	369	559	748
Receivables	48	12	7	5	5
Other	3	3	3	3	3
Total Financial Assets	3,745	3,906	4,088	4,276	4,464
NON-FINANCIAL ASSETS					
Infrastructure, plant and equipment	759	759	759	759	759
Other	90	86	87	88	90
Total Non-Financial Assets	849	845	845	847	848
Total Assets	4,594	4,751	4,933	5,121	5,312
LIABILITY					
Employees	1,690	1,823	2,009	2,198	2,391
Suppliers	367	392	388	387	386
Other					
Total Liability	2,058	2,215	2,397	2,586	2,777
EQUITY					
Accumulated results	2,536	2,536	2,536	2,536	2,536
Total Equity	2,536	2,536	2,536	2,536	2,536
Total Liabilities and Equity	4,594	4,751	4,933	5,121	5,312

Table 7.2.2 – Administered Budgeted Statement of Assets and Liabilities

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
FINANCIAL ASSETS					
Receivables	466,380	470,912	477,353	483,475	490,629
Total Financial Assets	466,380	470,912	477,353	483,475	490,629
Total Assets	466,380	470,912	477,353	483,475	490,629
LIABILITY					
Grants	459,176	465,708	474,149	482,271	490,425
Total Liability	459,176	465,708	474,149	482,271	490,425
EQUITY					
Accumulated results	7,205	5,205	3,205	1,205	205
Total Equity	7,205	5,205	3,205	1,205	205
Total Liabilities and Equity	466,381	470,912	477,355	483,476	490,629

Table 7.3.1 – Agency Budget Cash Flow Statement

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
OPERATING ACTIVITIES					
<i>Cash received</i>					
Interest	30	10	10	10	10
Appropriations	10,793	10,991	11,182	11,376	11,376
Other	62	20	12	10	51
Total Cash received	10,885	11,021	11,204	11,396	11,436
<i>Cash used</i>					
Employees	7,351	7,440	7,573	7,710	7,710
Suppliers	2,936	2,995	3,041	3,097	3,137
Borrowing costs					
Other					
Total cash used	10,287	10,435	10,615	10,806	10,847
Net cash from operating activities	598	586	589	589	589
INVESTING ACTIVITIES					
<i>Cash received</i>					
Proceeds from sale of land, buildings, property, plant and equipment					
Total cash received					
<i>Cash used</i>					
Purchase of property, plant, equipment and intangibles					
Other	598	586	589	589	589
Total cash used	400	400	400	400	400
Net cash from investing activities	533	586	589	589	589
Net increase/decrease in Cash Held	66				
Cash at beginning of reporting period	3,643	3,708	3,708	3,708	3,708
Cash at end of reporting period	3,708	3,708	3,708	3,708	3,708

Table 7.3.2 – Administered Budget Cash Flow Statement

	Estimated Actual 1999- 2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
OPERATING ACTIVITIES					
<i>Cash received</i>					
From appropriations	988,865	980,643	999,616	1,015,805	1,032,666
Other					
Total cash received	988,865	980,643	999,616	1,015,805	1,032,666
<i>Cash used</i>					
Suppliers	922,095	912,247	931,039	946,964	964,304
Grants	3,000	3,000	3,000	3,000	3,000
Other	63,770	65,396	65,577	65,841	65,362
Total cash used	988,865	980,643	999,616	1,015,805	1,032,666
Net cash from investing activities					
Net increase/decrease in Cash Held					
Cash at beginning of reporting period					
Cash at end of reporting period					

Table 7.4 - Capital Budget

CAPITAL APPROPRIATION	Estimated Actual 1999-2000 \$'000	Budget Estimate 2000-01 \$'000	Forward Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000
TOTAL EQUITY INJECTIONS					
TOTAL LOANS					
TOTAL CAPITAL APPROPRIATION					
Represented by:					
Purchase of non-current assets					
Other					
TOTAL					
PURCHASE OF NON-CURRENT ASSETS					
Funded by Capital Appropriation					
Funded internally by Authority's resources	400	400	400	400	400
TOTAL	400	400	400	400	400

Table 7.5 - Non-Financial Assets - Summary of Movement

	Land	Buildings	Total Land and Buildings	Total infrastructure, plant and equipment	Total Intangibles
	\$'000	\$'000	\$'000	\$'000	\$'000
Gross Value				3,800	
As at 1 July 2000 (Opening)				400	
Additions				(100)	
Disposals					
As at 30 June 2001				4,100	
Accumulated Depreciation				2,960	
As at 1 July 2000 (Opening)				(20)	
Disposals				400	
Charge for the reporting period					
As at 30 June 2001				760	
Net book value as at 30 June 2001 (closing book value)				840	
Net book value as at 1 July 2000 (opening book value)				400	
Total Self funded Additions				760	

