

SECTION 10

BUDGETED FINANCIAL STATEMENTS

The budgeted financial statements for the Australian Research Council are presented in this section. The budgeted financial statements will form the basis of the financial statements that will appear in the Australian Research Council 2001-02 annual report, and form the basis for the input into the Whole of Government Accounts.

Separate financial statements are presented for Agency and Administered items.

AGENCY STATEMENTS

Budgeted Agency Statement of Financial Performance

This statement provides a picture of the expected financial results for the Department by identifying full accrual expenses revenues and capital use charge, which highlights whether the Department is operating at a sustainable level.

Budgeted Agency Statement of Financial Position

This statement shows the financial position of the Department. It helps decision-makers to track the management of the Department's assets and liabilities.

Budgeted Agency Statement of Cash Flows

Budgeted cash flows, as reflected in the statement of cash flows, provides information on the extent and nature of cash flows by categorising them into expected cash flows from operating activities, investing activities and financing activities.

ADMINISTERED NOTES

Note of Budgeted Administered Financial Performance

This note identifies the main revenues and expenses administered on behalf of the Government. It also discloses administered revenues from Government and Transfers to the Public Account.

Note of Budgeted Administered Financial Position

This note shows assets and liabilities administered on behalf of the Government.

Note of Budgeted Administered Cash Flows

This note shows cash flows administered on behalf of the Government.

Table 10.1.1 – Budgeted Agency Statements of Financial Performance

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
REVENUES					
Revenue from government	0	6,907	7,153	7,232	7,307
Interest and dividends	0	60	60	60	60
Other	0	10	10	10	10
Total Revenues	0	6,977	7,223	7,302	7,377
EXPENSES					
Employees	0	3,343	3,461	3,532	3,600
Suppliers	0	3,470	3,597	3,604	3,610
Other	0	40	41	42	43
Total Expenses	0	6,853	7,099	7,178	7,253
Net surplus or deficit	0	124	124	124	124
Capital Use Charge	0	(124)	(124)	(124)	(124)
Net surplus or deficit after capital use charge	0	0	0	0	0

Table 10.1.2 – Note of Budgeted Administered Financial Performance

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
REVENUES					
Non-Taxation					
Other	247,830	270,099	350,157	408,114	478,500
Total revenues administered on behalf of the Government	247,830	270,099	350,157	408,114	478,500
EXPENSES					
Grants	247,830	270,099	350,157	408,114	478,500
Total expenses administered on behalf of the Government	247,830	270,099	350,157	408,114	478,500

Table 10.2.1 – Budgeted Agency Statement of Financial Position

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
ASSETS					
Financial Assets					
Cash	0	1,374	1,395	1,424	1,303
Receivables	0	27	29	29	29
Total Financial Assets	0	1,401	1,424	1,453	1,332
Non-financial Assets					
Other	0	35	36	36	36
Total Non-Financial Assets	0	35	36	36	36
Total Assets	0	1,436	1,460	1,489	1,368
LIABILITIES					
Provisions and payables					
Employees	0	89	105	134	12
Suppliers	0	217	225	225	226
Other	0	2	2	2	2
Total Provisions and payables	0	308	332	361	240
Total Liabilities	0	308	332	361	240
EQUITY					
Capital	0	1,128	1,128	1,128	1,128
Total Equity	0	1,128	1,128	1,128	1,128

Table 10.2.2 – Note of Budgeted Administered Financial Position

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
ASSETS					
Financial Assets					
Receivables	126,113	135,486	175,079	204,058	239,250
Total Assets administered on behalf of the Government	126,113	135,486	175,079	204,058	239,250
LIABILITIES					
Provisions and Payables					
Grants	126,113	135,486	175,079	204,058	239,250
Total Liabilities administered on behalf of the Government	126,113	135,486	175,079	204,058	239,250

Table 10.3.1 – Budgeted Agency Statement of Cash Flows

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	0	6,907	7,153	7,232	7,307
Sales of goods and services	0	10	10	10	10
Interest	0	60	60	60	60
GST Input Credit Receipts	0	302	357	360	361
GST Receipts from Customers	0	1	1	1	1
Total Cash received	0	7,280	7,581	7,663	7,739
Cash used					
Employees	0	3,254	3,445	3,503	3,722
Suppliers	0	3,288	3,590	3,604	3,609
GST Payments (Agency)	0	1	1	1	1
GST Payments to Suppliers	0	329	359	360	361
Other	0	38	41	42	43
Total cash used	0	6,910	7,436	7,510	7,736
Net cash from operating activities	0	370	145	153	3
FINANCIAL ACTIVITIES					
Cash received					
Capital injections	0	1,128	0	0	0
Total cash received	0	1,128	0	0	0
Cash used					
Dividends paid	0	124	124	124	124
Total cash used	0	124	124	124	124
Net increase/decrease in Cash Held	0	1,374	21	29	(121)
Cash at beginning of reporting period	0	0	1,374	1,395	1,424
Cash at end of reporting period	0	1,374	1,395	1,424	1,303

Table 10.3.2 – Note of Budgeted Administered Cash Flows

	Estimated Actual 2000-01 \$'000	Budget Estimate 2001-02 \$'000	Forward Estimate 2002-03 \$'000	Forward Estimate 2003-04 \$'000	Forward Estimate 2004-05 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	227,027	260,726	310,564	379,135	443,308
Total cash received	227,027	260,726	310,564	379,135	443,308
Cash used					
Grants	227,027	260,726	310,564	379,135	443,308
Total cash used	227,027	260,726	310,564	379,135	443,308
Net cash from operating activities	0	0	0	0	0

