



**Australian Government**

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**Department of Education, Science and Training**

# **Finance 2006**

Financial Reports of  
Higher Education Providers

September 2007

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# 1. Introduction

## 1.1. What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in the *Higher Education Support Act 2003* for the 2006 reporting period. The data was extracted from audited financial statements and provided to the Department of Education, Science and Training (DEST) in 2007. The adjusted financial statements are presented in a format similar to that outlined in the Department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2006 Reporting Period*.

## 1.2. The data reported

### 1.2.1. How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the universities financial statements. That is, tables 1, 3 and 4 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2005 included in the Overview of Data are amounts as reported in the Finance 2005 publication.

Revenue and expenses exclude deferred superannuation book entries that relate to unfunded higher education superannuation.

### 1.2.2. Significant transactions

The Australian Government provided the Australian National University (ANU) with a one-off special capital grant of \$125 million in 2006. Due to the specific accounting standards that apply to not-for-profit entities, this grant resulted in the revenue for ANU increasing by \$125 million and consequently its operating result increased from \$99.9 million to \$224.9 million.

### 1.2.3. HEPs providing data

The "providers" data reported in tables 1 to 4 relate to HEPs to which the provisions of the *Higher Education Support Act 2003* apply. The data for 2006 was obtained from the 40 HEPs listed in Appendix 1.

### **1.3. Conventions followed in representing the data**

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeros indicate that the original value was nil or less than \$500.

### **1.4. Getting access to more data or data in electronic form**

This publication, together with other related publications, is available on the Internet from this site: [http://www.dest.gov.au/sectors/higher\\_education/](http://www.dest.gov.au/sectors/higher_education/)

For information about the contents of this publication please contact:

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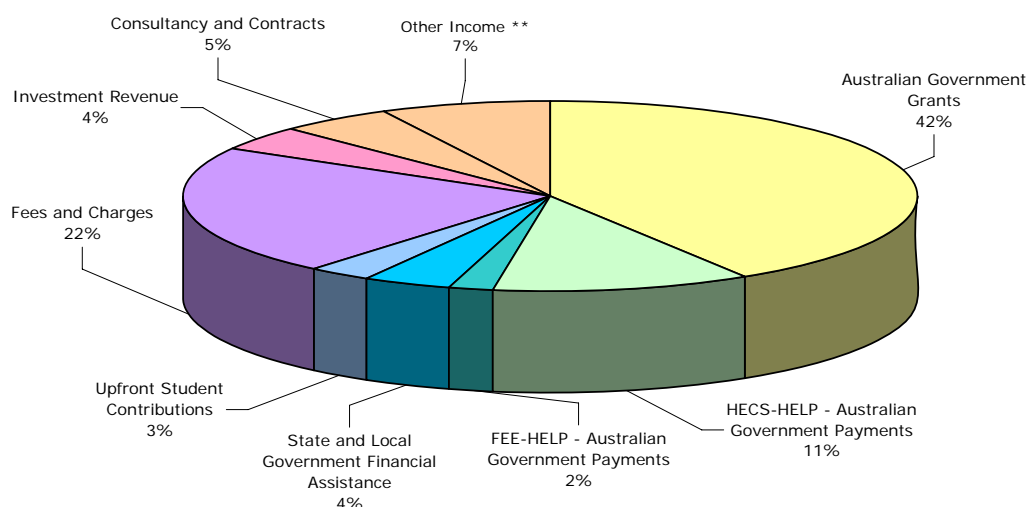
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## 2. Overview of the Data

### 2.1. HEP Operating Revenue

For the 40 HEPs in 2006, the total operating revenue, including for Vocational Education and Training activities, was \$15.9 billion (revenue for higher education activities was \$15.5 billion). Of the total amount, \$6.6 billion was from Australian Government grants and other Australian Government payments were \$1.8 billion for HECS-HELP and \$0.3 billion for FEE-HELP. Upfront Student Contributions were \$0.4 billion and the remainder was split between the following: Fees and Charges (\$3.5 billion); Consultancy and Contracts (\$0.8 billion); Investment Income (\$0.7 billion); State and Local Government (\$0.6 billion); and other sources (\$1.2 billion).

**Figure 2.1 Summary of 2006 HEP Operating Revenue, by Source**



2006 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
<b>Total Revenues from Continuing Operations *</b>	<b>15,453,736</b>	<b>100.00</b>	<b>15,913,021</b>	<b>100.00</b>
Australian Government Grants	6,525,890	42.23	6,551,626	41.17
HECS-HELP - Australian Government Payments	1,802,518	11.66	1,802,518	11.33
FEE-HELP - Australian Government Payments	320,783	2.08	320,783	2.02
State and Local Government Financial Assistance	313,484	2.03	617,460	3.88
Upfront Student Contributions	419,713	2.72	419,713	2.64
Fees and Charges	3,429,678	22.19	3,535,005	22.21
Investment Revenue	692,937	4.48	698,624	4.39
Consultancy and Contracts	788,295	5.10	790,123	4.97
Other Income **	1,160,438	7.51	1,177,169	7.40

2005 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
<b>Total Revenues from Continuing Operations *</b>	<b>13,903,999</b>	<b>100.00</b>	<b>14,327,515</b>	<b>100.00</b>
Australian Government Grants	5,898,566	42.42	5,917,589	41.30
HECS-HELP - Australian Government Payments	1,647,594	11.85	1,647,594	11.50
FEE-HELP - Australian Government Payments	288,678	2.08	288,678	2.01
State and Local Government Financial Assistance	230,484	1.66	514,275	3.59
Upfront Student Contributions	396,079	2.85	396,079	2.76
Fees and Charges	3,176,971	22.85	3,277,277	22.87
Investment Revenue	577,323	4.15	582,214	4.06
Consultancy and Contracts	649,419	4.67	651,016	4.54
Other Income **	1,038,885	7.47	1,052,793	7.35

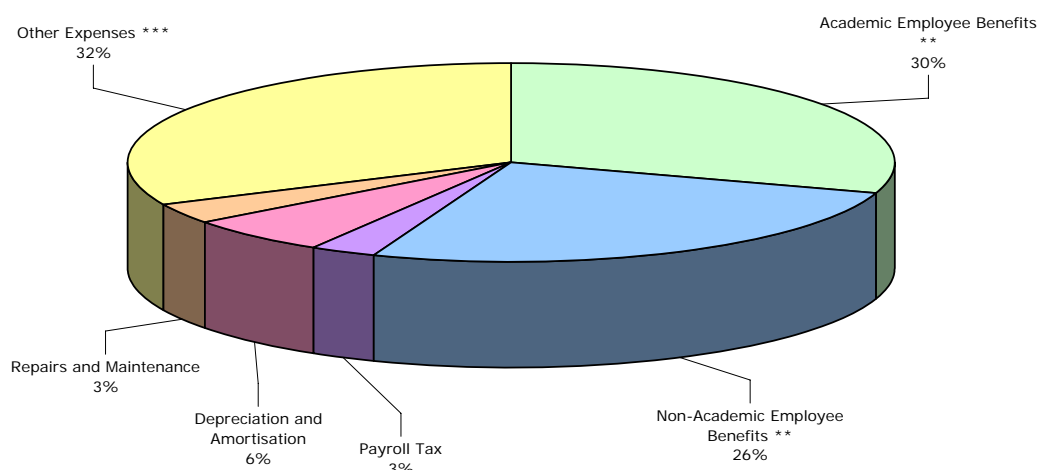
\* Excluding deferred superannuation.

\*\* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

## 2.2. HEP Operating Expense

For the 40 HEPs in 2006, the total operating expense was \$14.6 billion (expense for higher education activities was \$14.2 billion). Of the total amount, \$4.4 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$3.8 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.4 billion); Depreciation and Amortisation (\$0.9 billion), Repairs and Maintenance (\$0.5 billion) and other expenses (\$4.7 billion).

**Figure 2.2 Summary of HEP Operating Expense, by Type**



2006 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
<b>Total Expenses from Continuing Operations *</b>	<b>14,186,768</b>	<b>100.00</b>	<b>14,632,566</b>	<b>100.00</b>
Academic Employee Benefits **	4,206,126	29.65	4,373,705	29.89
Non-Academic Employee Benefits **	3,687,322	25.99	3,795,898	25.94
Payroll Tax	403,730	2.85	417,598	2.85
Depreciation and Amortisation	875,063	6.17	901,507	6.16
Repairs and Maintenance	461,206	3.25	476,347	3.26
Other Expenses ***	4,553,321	32.10	4,667,511	31.90

2005 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
<b>Total Expenses from Continuing Operations *</b>	<b>13,065,591</b>	<b>100.00</b>	<b>13,494,094</b>	<b>100.00</b>
Academic Employee Benefits **	3,871,531	29.63	4,037,235	29.92
Non-Academic Employee Benefits **	3,429,891	26.25	3,532,341	26.18
Payroll Tax	378,854	2.90	392,464	2.91
Depreciation and Amortisation	832,004	6.37	859,590	6.37
Repairs and Maintenance	419,706	3.21	430,250	3.19
Other Expenses ***	4,133,604	31.64	4,242,213	31.44

\* Excluding deferred superannuation.

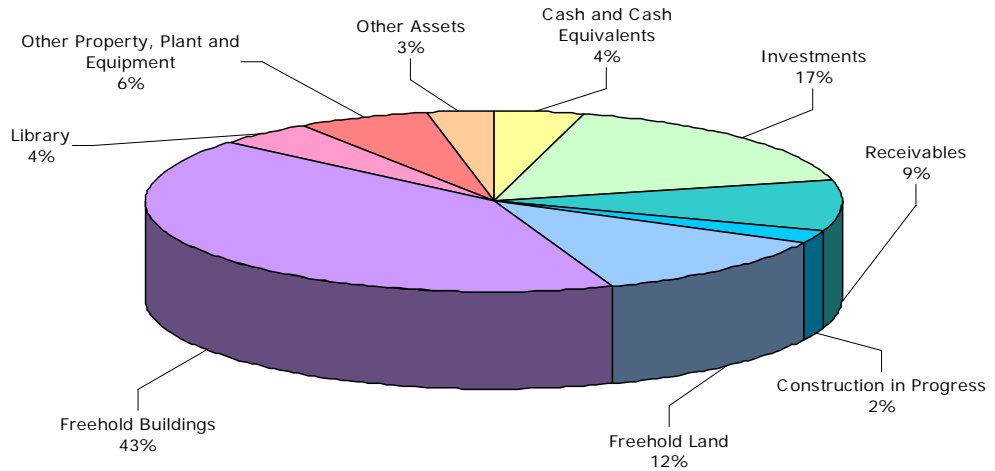
\*\* Excluding payroll tax.

\*\*\* Other expenses includes bad and doubtful debts and borrowing costs.

### 2.3. HEP Assets

For the 40 HEPs in 2006, total assets were \$37.7 billion. Of that amount, \$1.6 billion was cash and cash equivalents, \$6.4 billion was investments, \$25.1 billion was property, plant and equipment, \$3.4 billion was receivables, and \$1.1 billion was other assets.

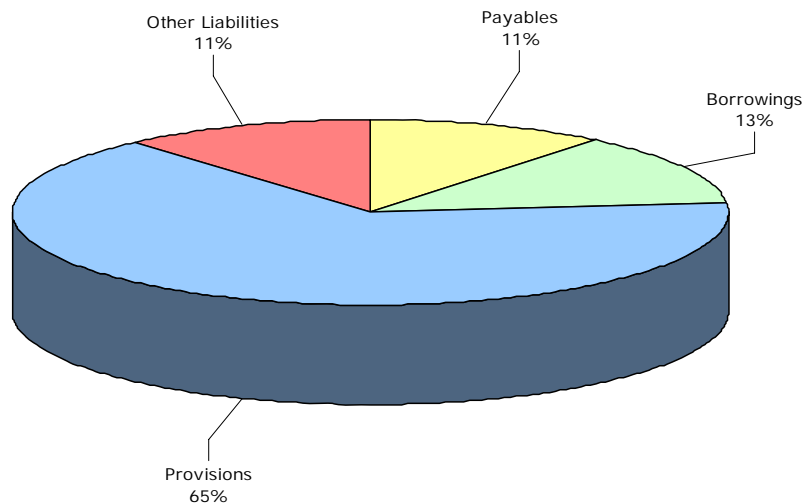
**Figure 2.3 Summary of 2006 HEP Assets, by Type**



### 2.4. HEP Liabilities

For the 40 HEPs in 2006, the total liabilities were \$8.3 billion. Of that amount, \$0.9 billion was payables and \$1.1 billion was borrowings. Provisions accounted for \$5.4 billion and other liabilities were \$0.9 billion.

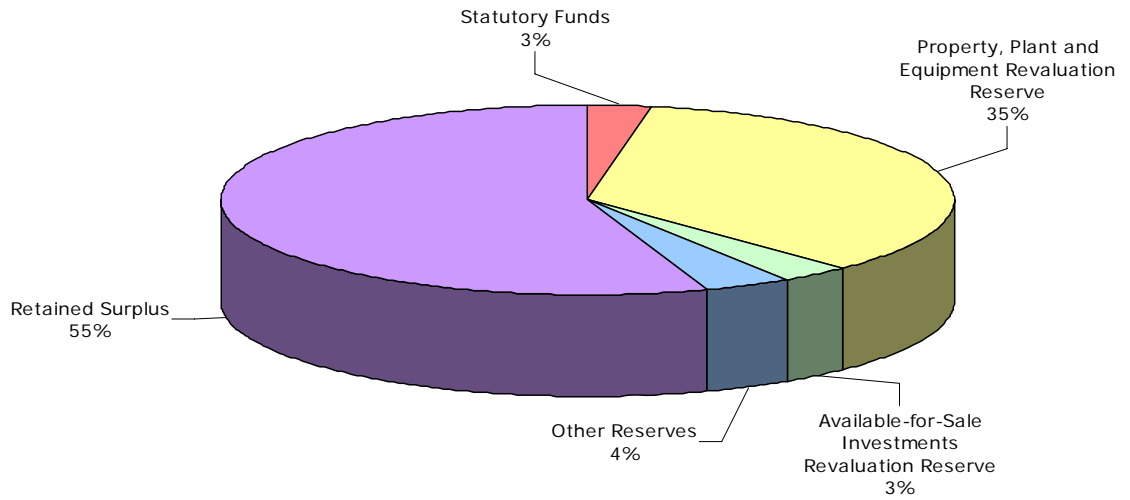
**Figure 2.4 Summary of 2006 HEP Liabilities, by Type**



## 2.5. HEP Net Assets (Equity)

For the 40 HEPs in 2006, the total net assets were \$29.4 billion. Of that amount, reserves accounted for \$12.3 billion, retained surplus \$16.2 billion and statutory funds \$0.8 billion.

**Figure 2.5 Summary of 2006 HEP Equity, by Type**



### 3. The Tables

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	New South Wales										Total New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
<b>Total Revenues from Continuing Operations *</b>	<b>254,704</b>	<b>397,235</b>	<b>364,890</b>	<b>119,521</b>	<b>176,438</b>	<b>830,540</b>	<b>1,210,487</b>	<b>397,637</b>	<b>380,926</b>	<b>298,721</b>	<b>4,431,099</b>
<b>Australian Government Financial Assistance</b>	<b>164,395</b>	<b>167,777</b>	<b>225,695</b>	<b>81,402</b>	<b>124,293</b>	<b>456,930</b>	<b>578,952</b>	<b>209,542</b>	<b>278,826</b>	<b>181,122</b>	<b>2,468,934</b>
<b>Australian Government Grants</b>	<b>106,111</b>	<b>117,432</b>	<b>164,074</b>	<b>54,386</b>	<b>91,418</b>	<b>370,216</b>	<b>462,595</b>	<b>135,255</b>	<b>179,835</b>	<b>141,418</b>	<b>1,822,740</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	94,613	64,409	115,650	44,543	56,339	137,886	191,475	97,555	156,799	74,006	1,033,275
<i>Scholarships</i>	2,302	2,896	5,179	1,833	2,538	10,191	13,479	3,427	3,935	3,279	49,059
<i>DEST Research Grants</i>	6,748	25,187	25,823	5,229	16,854	83,627	111,861	16,155	12,683	22,206	326,373
<i>Australian Research Council</i>	1,783	15,844	17,422	1,464	2,688	43,347	62,851	12,770	5,431	15,211	178,811
<i>Other Australian Government Financial Assistance</i>	665	9,096	-	1,317	12,998	95,165	82,929	5,348	987	26,716	235,221
<b>HECS-HELP - Australian Government Payments</b>	<b>45,643</b>	<b>36,849</b>	<b>53,840</b>	<b>23,367</b>	<b>30,997</b>	<b>66,437</b>	<b>92,131</b>	<b>55,027</b>	<b>89,931</b>	<b>37,261</b>	<b>531,483</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>12,641</b>	<b>13,496</b>	<b>7,781</b>	<b>3,649</b>	<b>1,878</b>	<b>20,277</b>	<b>24,226</b>	<b>19,260</b>	<b>9,060</b>	<b>2,443</b>	<b>114,711</b>
<b>State and Local Government Financial Assistance</b>	<b>2</b>	<b>2,405</b>	<b>986</b>	<b>384</b>	<b>1,324</b>	<b>10,253</b>	<b>6,625</b>	<b>3,355</b>	<b>88</b>	<b>2,085</b>	<b>27,507</b>
<b>HECS-HELP - Student Payments</b>	<b>12,744</b>	<b>14,331</b>	<b>8,769</b>	<b>3,229</b>	<b>6,600</b>	<b>24,222</b>	<b>31,235</b>	<b>19,933</b>	<b>16,799</b>	<b>9,948</b>	<b>147,810</b>
<b>Fees and Charges</b>	<b>44,994</b>	<b>172,968</b>	<b>56,616</b>	<b>18,527</b>	<b>34,689</b>	<b>209,255</b>	<b>223,146</b>	<b>125,971</b>	<b>56,235</b>	<b>83,897</b>	<b>1,026,298</b>
<i>Continuing Education</i>	2,294	671	-	67	-	5,129	11,210	5,776	46	324	25,517
<i>Fee Paying Overseas Students</i>	13,019	111,432	35,809	12,374	11,246	119,596	148,076	94,968	37,123	55,100	638,743
<i>Fee Paying Non-Overseas Postgraduate Students</i>	7,342	15,127	2,661	3,071	2,645	10,697	15,384	12,528	3,960	3,519	76,934
<i>Fee Paying Non-Overseas Undergraduate Students</i>	3,458	960	1,546	5	2,290	9,961	15,050	2,648	-	-	35,918
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	8,929	204	329	231	4,600	1,131	-	1,609	-	17,033
<i>Other Domestic Course Fees and Charges</i>	-	19,983	2,212	-	498	-	17,722	990	2,635	-	44,040
<i>Other Fees and Charges</i>	18,881	15,866	14,184	2,681	17,779	59,272	14,573	9,061	10,862	24,954	188,113
<b>Investment Revenue</b>	<b>7,301</b>	<b>17,864</b>	<b>7,706</b>	<b>1,770</b>	<b>2,191</b>	<b>47,076</b>	<b>116,089</b>	<b>4,344</b>	<b>60</b>	<b>3,770</b>	<b>208,171</b>
<b>Royalties, Trademarks and Licenses</b>	<b>48</b>	<b>476</b>	<b>1,104</b>	<b>26</b>	<b>299</b>	<b>1,890</b>	<b>1,368</b>	<b>169</b>	<b>305</b>	<b>-</b>	<b>5,685</b>
<b>Consultancy and Contracts</b>	<b>12,852</b>	<b>10,450</b>	<b>34,040</b>	<b>5,046</b>	<b>586</b>	<b>49,589</b>	<b>104,780</b>	<b>7,828</b>	<b>8,865</b>	<b>13,425</b>	<b>247,461</b>
<b>Other Income</b>	<b>12,368</b>	<b>10,964</b>	<b>29,974</b>	<b>8,199</b>	<b>6,456</b>	<b>31,325</b>	<b>148,292</b>	<b>26,495</b>	<b>19,748</b>	<b>4,474</b>	<b>298,295</b>
<i>Donations and Bequests</i>	543	923	2,030	265	832	6,660	26,471	1,349	371	457	39,901
<i>Scholarships and Prizes</i>	702	251	421	217	53	8,073	3,686	1,738	178	797	16,116
<i>Non-Government Grants</i>	9,626	-	4,111	-	2,429	11,774	31,068	559	-	23	59,590
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	(749)	-	-	-	(272)	-	925	81	(478)	94	(399)
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	-	-	10,637	-	-	-	-	(55)	7,247	-	17,829
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	-	-	-	-	56,240	-	-	-	56,240
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	(195)	-	(55)	44	-	(206)
<i>Other Revenue</i>	2,246	9,790	12,775	7,717	3,414	5,013	29,902	22,878	12,386	3,103	109,224
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>938</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>938</b>

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	New South Wales										Total New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
<b>Total Expenses from Continuing Operations *</b>	<b>239,033</b>	<b>382,039</b>	<b>331,409</b>	<b>113,712</b>	<b>174,060</b>	<b>813,608</b>	<b>1,017,084</b>	<b>374,058</b>	<b>341,173</b>	<b>275,270</b>	<b>4,061,446</b>
<b>Employee Benefits and On-Costs</b>	<b>149,127</b>	<b>212,992</b>	<b>190,409</b>	<b>68,173</b>	<b>104,923</b>	<b>498,957</b>	<b>591,704</b>	<b>229,572</b>	<b>210,127</b>	<b>150,331</b>	<b>2,406,315</b>
<b>Academic Employee Benefits</b>	<b>72,337</b>	<b>116,308</b>	<b>98,901</b>	<b>33,376</b>	<b>53,398</b>	<b>232,108</b>	<b>312,717</b>	<b>116,753</b>	<b>109,491</b>	<b>86,707</b>	<b>1,232,096</b>
Academic Salaries	54,888	90,508	71,072	26,378	39,027	187,210	250,429	87,333	87,875	70,114	964,834
Academic Contributions to Superannuation and Pension Schemes	9,071	12,225	12,486	3,816	7,550	8,259	33,756	13,756	10,867	8,652	120,438
Other Academic Superannuation Costs	-	-	-	-	-	-	-	(646)	-	-	(646)
Academic Payroll Tax	3,864	6,494	5,411	1,860	2,923	13,129	15,837	6,294	6,020	5,159	66,991
Academic Workers Compensation	464	1,357	422	131	222	252	2,881	729	959	54	7,471
Academic Long Service Leave Expense	2,871	4,115	2,449	279	1,151	10,237	6,595	3,247	2,073	2,728	35,745
Academic Annual Leave Expense	1,179	1,609	5,751	615	2,525	12,352	3,219	6,040	1,697	-	34,987
Other Academic Employee Benefits	-	-	1,310	297	-	669	-	-	-	-	2,276
<b>Non-Academic Employee Benefits</b>	<b>76,790</b>	<b>96,684</b>	<b>91,508</b>	<b>34,797</b>	<b>51,525</b>	<b>266,849</b>	<b>278,987</b>	<b>112,819</b>	<b>100,636</b>	<b>63,624</b>	<b>1,174,219</b>
Non-Academic Salaries	62,320	76,169	65,078	28,056	37,920	184,871	227,022	86,387	80,909	48,582	897,314
Non-Academic Contributions to Superannuation and Pension Schemes	9,106	10,288	9,913	3,805	5,713	38,838	30,308	12,466	10,900	5,995	137,332
Other Non-Academic Superannuation Costs	-	-	-	-	-	-	-	(625)	-	-	(625)
Non-Academic Payroll Tax	4,369	5,465	4,954	1,978	2,804	13,404	13,923	6,085	5,312	3,574	61,868
Non-Academic Workers' Compensation	525	1,142	386	140	202	(49)	2,291	722	839	37	6,235
Non-Academic Long Service Leave Expense	447	3,044	2,410	248	1,104	7,504	4,771	2,355	2,016	1,890	25,789
Non-Academic Annual Leave Expense	23	576	5,867	165	3,381	21,154	672	5,429	660	3,546	41,473
Other Non-Academic Employee Benefits	-	-	2,900	405	401	1,127	-	-	-	-	4,833
<b>Depreciation and Amortisation</b>	<b>18,612</b>	<b>25,666</b>	<b>29,038</b>	<b>6,048</b>	<b>11,044</b>	<b>41,528</b>	<b>49,029</b>	<b>40,311</b>	<b>22,250</b>	<b>23,551</b>	<b>267,077</b>
<b>Repairs and Maintenance</b>	<b>3,929</b>	<b>2,577</b>	<b>13,564</b>	<b>1,416</b>	<b>3,770</b>	<b>15,881</b>	<b>35,522</b>	<b>10,118</b>	<b>15,583</b>	<b>8,595</b>	<b>110,955</b>
<b>Borrowing Costs</b>	<b>-</b>	<b>1,043</b>	<b>983</b>	<b>-</b>	<b>116</b>	<b>181</b>	<b>-</b>	<b>4,244</b>	<b>-</b>	<b>979</b>	<b>7,546</b>
<b>Bad and Doubtful Debts</b>	<b>316</b>	<b>101</b>	<b>539</b>	<b>326</b>	<b>(306)</b>	<b>(8,386)</b>	<b>6,542</b>	<b>349</b>	<b>3,370</b>	<b>353</b>	<b>3,204</b>
<b>Other Expenses</b>	<b>67,049</b>	<b>139,660</b>	<b>96,876</b>	<b>37,749</b>	<b>54,513</b>	<b>265,447</b>	<b>334,287</b>	<b>89,464</b>	<b>89,843</b>	<b>91,461</b>	<b>1,266,349</b>
Scholarships, Grants and Prizes	18,195	12,171	23,730	4,064	6,792	57,930	55,705	10,519	10,363	11,320	210,789
Non-Capitalised Equipment	4,880	3,777	5,751	1,953	2,740	13,615	18,749	5,121	3,373	4,069	64,028
Advertising, Marketing and Promotional Expenses	1,426	2,612	2,122	1,871	1,259	4,094	3,464	1,799	3,445	582	22,674
Other Expenditure	42,548	121,100	65,273	29,861	43,722	189,808	256,369	72,025	72,662	75,490	968,858
<b>Operating Result Before Income Tax *</b>	<b>15,671</b>	<b>15,196</b>	<b>33,481</b>	<b>5,809</b>	<b>2,378</b>	<b>16,932</b>	<b>193,403</b>	<b>23,579</b>	<b>39,753</b>	<b>23,451</b>	<b>369,653</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(640)</b>	<b>(640)</b>
<b>Operating Result from Continuing Operations *</b>	<b>15,671</b>	<b>15,196</b>	<b>33,481</b>	<b>5,809</b>	<b>2,378</b>	<b>16,932</b>	<b>193,403</b>	<b>23,579</b>	<b>39,753</b>	<b>24,091</b>	<b>370,293</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>15,671</b>	<b>15,196</b>	<b>33,481</b>	<b>5,809</b>	<b>2,378</b>	<b>16,932</b>	<b>193,403</b>	<b>23,579</b>	<b>39,753</b>	<b>24,091</b>	<b>370,293</b>

\* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Victoria								Total Victoria
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	
<b>Total Revenues from Continuing Operations *</b>	<b>182,755</b>	<b>440,692</b>	<b>386,309</b>	<b>1,190,877</b>	<b>1,052,321</b>	<b>553,700</b>	<b>318,798</b>	<b>327,857</b>	<b>4,453,309</b>
<b>Australian Government Financial Assistance</b>	<b>66,337</b>	<b>248,376</b>	<b>227,881</b>	<b>587,944</b>	<b>522,604</b>	<b>249,890</b>	<b>109,229</b>	<b>138,629</b>	<b>2,150,890</b>
<b>Australian Government Grants</b>	<b>49,292</b>	<b>169,137</b>	<b>151,950</b>	<b>485,213</b>	<b>400,982</b>	<b>170,468</b>	<b>73,163</b>	<b>88,425</b>	<b>1,588,630</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	35,230	119,849	117,806	181,209	189,089	138,251	57,025	76,286	914,745
<i>Scholarships</i>	1,061	3,726	4,735	15,099	10,212	4,578	1,753	2,442	43,606
<i>DEST Research Grants</i>	2,427	15,472	22,573	121,960	88,516	20,361	8,997	8,104	288,410
<i>Australian Research Council</i>	885	5,178	6,624	49,189	39,574	6,481	4,039	1,248	113,218
<i>Other Australian Government Financial Assistance</i>	9,689	24,912	212	117,756	73,591	797	1,349	345	228,651
<b>HECS-HELP - Australian Government Payments</b>	<b>14,755</b>	<b>63,551</b>	<b>66,880</b>	<b>75,655</b>	<b>99,192</b>	<b>64,815</b>	<b>29,294</b>	<b>47,421</b>	<b>461,563</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>2,290</b>	<b>15,688</b>	<b>9,051</b>	<b>27,076</b>	<b>22,430</b>	<b>14,607</b>	<b>6,772</b>	<b>2,783</b>	<b>100,697</b>
<b>State and Local Government Financial Assistance</b>	<b>31,144</b>	<b>4,573</b>	<b>3,010</b>	<b>47,725</b>	<b>37,134</b>	<b>65,235</b>	<b>69,449</b>	<b>78,194</b>	<b>336,464</b>
<b>HECS-HELP - Student Payments</b>	<b>1,543</b>	<b>12,550</b>	<b>9,732</b>	<b>24,372</b>	<b>23,780</b>	<b>12,769</b>	<b>5,254</b>	<b>6,925</b>	<b>96,925</b>
<b>Fees and Charges</b>	<b>75,807</b>	<b>125,008</b>	<b>68,407</b>	<b>295,413</b>	<b>255,491</b>	<b>182,434</b>	<b>102,325</b>	<b>69,601</b>	<b>1,174,486</b>
<i>Continuing Education</i>	8,886	-	6,937	2,188	-	6,456	4,155	-	28,622
<i>Fee Paying Overseas Students</i>	48,249	67,520	47,138	191,638	190,697	141,984	54,937	40,549	782,712
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,586	10,036	369	11,835	16,728	8,740	5,146	2,218	56,658
<i>Fee Paying Non-Overseas Undergraduate Students</i>	48	5,300	1,202	19,218	9,493	9,811	1,178	770	47,020
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	5,719	-	-	2,280	1,896	-	927	10,822
<i>Other Domestic Course Fees and Charges</i>	3,113	-	1,199	5,365	18,535	2,122	25,137	15,945	71,416
<i>Other Fees and Charges</i>	13,925	36,433	11,562	65,169	17,758	11,425	11,772	9,192	177,236
<b>Investment Revenue</b>	<b>2,822</b>	<b>8,844</b>	<b>7,425</b>	<b>104,304</b>	<b>34,962</b>	<b>3,745</b>	<b>7,955</b>	<b>6,377</b>	<b>176,434</b>
<b>Royalties, Trademarks and Licenses</b>	<b>-</b>	<b>5,224</b>	<b>-</b>	<b>5,054</b>	<b>4,700</b>	<b>-</b>	<b>1,245</b>	<b>291</b>	<b>16,514</b>
<b>Consultancy and Contracts</b>	<b>4,534</b>	<b>10,817</b>	<b>25,965</b>	<b>24,040</b>	<b>77,455</b>	<b>24,988</b>	<b>12,386</b>	<b>6,812</b>	<b>186,997</b>
<b>Other Income</b>	<b>568</b>	<b>25,300</b>	<b>43,889</b>	<b>102,025</b>	<b>96,195</b>	<b>14,639</b>	<b>10,955</b>	<b>21,028</b>	<b>314,599</b>
<i>Donations and Bequests</i>	42	570	2,060	22,643	18,072	399	8,762	28	52,576
<i>Scholarships and Prizes</i>	125	785	1,657	100	633	1,142	2,021	86	6,549
<i>Non-Government Grants</i>	-	-	-	47,777	5,731	-	-	225	53,733
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	351	-	-	-	-	5,883	172	73	6,479
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	-	1,131	-	434	-	-	-	-	1,565
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	-	-	-	-	-	-	-
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	107	-	-	107
<i>Other Revenue</i>	50	22,814	40,172	31,071	71,759	7,108	-	20,616	193,590
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Total Victoria
<b>Total Expenses from Continuing Operations *</b>	<b>159,346</b>	<b>382,977</b>	<b>394,715</b>	<b>1,106,446</b>	<b>1,022,749</b>	<b>502,249</b>	<b>292,302</b>	<b>315,909</b>	<b>4,176,693</b>
<b>Employee Benefits and On-Costs</b>	<b>86,539</b>	<b>220,420</b>	<b>248,410</b>	<b>574,063</b>	<b>580,994</b>	<b>316,316</b>	<b>176,053</b>	<b>208,348</b>	<b>2,411,143</b>
<i>Academic Employee Benefits</i>	<b>51,003</b>	<b>105,506</b>	<b>141,831</b>	<b>328,510</b>	<b>336,224</b>	<b>193,438</b>	<b>103,031</b>	<b>120,438</b>	<b>1,379,981</b>
<i>Academic Salaries</i>	40,500	83,344	104,872	260,035	274,305	140,961	73,643	92,511	1,070,171
<i>Academic Contributions to Superannuation and Pension Schemes</i>	3,691	17,306	17,598	41,998	35,729	16,018	4,601	15,998	152,939
<i>Other Academic Superannuation Costs</i>	4,019	-	-	-	-	18,381	10,054	-	32,454
<i>Academic Payroll Tax</i>	2,001	4,866	6,081	15,587	15,948	8,694	4,712	5,721	63,610
<i>Academic Workers Compensation</i>	532	443	720	1,481	1,165	992	788	1,214	7,335
<i>Academic Long Service Leave Expense</i>	66	(915)	1,737	2,649	3,382	(576)	2,731	6	9,080
<i>Academic Annual Leave Expense</i>	168	290	2,884	2,044	2,038	8,968	5,939	4,865	27,196
<i>Other Academic Employee Benefits</i>	26	172	7,939	4,716	3,657	-	563	123	17,196
<i>Non-Academic Employee Benefits</i>	<b>35,536</b>	<b>114,914</b>	<b>106,579</b>	<b>245,553</b>	<b>244,770</b>	<b>122,878</b>	<b>73,022</b>	<b>87,910</b>	<b>1,031,162</b>
<i>Non-Academic Salaries</i>	28,845	88,367	80,226	197,154	199,095	91,757	51,106	68,257	804,807
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	797	17,612	14,674	27,378	26,994	4,681	3,202	10,633	105,971
<i>Other Non-Academic Superannuation Costs</i>	3,636	-	-	-	-	13,712	7,124	-	24,472
<i>Non-Academic Payroll Tax</i>	1,767	5,129	4,797	11,494	11,420	5,794	3,289	4,030	47,720
<i>Non-Academic Workers' Compensation</i>	471	279	585	1,091	1,113	659	549	855	5,602
<i>Non-Academic Long Service Leave Expense</i>	(176)	(970)	3,039	2,061	1,902	(899)	1,873	(143)	6,687
<i>Non-Academic Annual Leave Expense</i>	78	308	847	1,427	1,246	7,174	4,175	3,910	19,165
<i>Other Non-Academic Employee Benefits</i>	118	4,189	2,411	4,948	3,000	-	1,704	368	16,738
<b>Depreciation and Amortisation</b>	<b>11,485</b>	<b>29,608</b>	<b>22,477</b>	<b>68,628</b>	<b>54,471</b>	<b>25,302</b>	<b>13,726</b>	<b>16,141</b>	<b>241,838</b>
<b>Repairs and Maintenance</b>	<b>2,253</b>	<b>20,137</b>	<b>16,482</b>	<b>41,437</b>	<b>23,913</b>	<b>15,578</b>	<b>10,569</b>	<b>15,015</b>	<b>145,384</b>
<b>Borrowing Costs</b>	<b>308</b>	<b>1,593</b>	<b>1,930</b>	<b>10,767</b>	<b>15,082</b>	<b>446</b>	<b>513</b>	<b>-</b>	<b>30,639</b>
<b>Bad and Doubtful Debts</b>	<b>183</b>	<b>147</b>	<b>252</b>	<b>517</b>	<b>1,757</b>	<b>1,451</b>	<b>(76)</b>	<b>40</b>	<b>4,271</b>
<b>Other Expenses</b>	<b>58,578</b>	<b>111,072</b>	<b>105,164</b>	<b>411,034</b>	<b>346,532</b>	<b>143,156</b>	<b>91,517</b>	<b>76,365</b>	<b>1,343,418</b>
<i>Scholarships, Grants and Prizes</i>	3,326	11,094	1,191	143,185	54,953	32,651	9,111	8,396	263,907
<i>Non-Capitalised Equipment</i>	3,418	2,560	5,989	13,982	7,893	5,064	6,146	6,213	51,265
<i>Advertising, Marketing and Promotional Expenses</i>	1,978	7,479	2,642	4,008	6,159	11,364	2,813	4,334	40,777
<i>Other Expenditure</i>	49,856	89,939	95,342	249,859	277,527	94,077	73,447	57,422	987,469
<b>Operating Result Before Income Tax *</b>	<b>23,409</b>	<b>57,715</b>	<b>(8,406)</b>	<b>84,431</b>	<b>29,572</b>	<b>51,451</b>	<b>26,496</b>	<b>11,948</b>	<b>276,616</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,312</b>	<b>-</b>	<b>-</b>	<b>1,312</b>
<b>Operating Result from Continuing Operations *</b>	<b>23,409</b>	<b>57,715</b>	<b>(8,406)</b>	<b>84,431</b>	<b>29,572</b>	<b>50,139</b>	<b>26,496</b>	<b>11,948</b>	<b>275,304</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>23,409</b>	<b>57,715</b>	<b>(8,406)</b>	<b>84,431</b>	<b>29,572</b>	<b>50,139</b>	<b>26,496</b>	<b>11,948</b>	<b>275,304</b>

\* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Queensland							Total Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	The University of Southern Queensland	
<b>Total Revenues from Continuing Operations *</b>	<b>292,114</b>	<b>478,489</b>	<b>241,597</b>	<b>503,256</b>	<b>67,077</b>	<b>937,485</b>	<b>160,019</b>	<b>2,680,037</b>
<b>Australian Government Financial Assistance</b>	<b>88,701</b>	<b>268,698</b>	<b>159,646</b>	<b>302,897</b>	<b>44,085</b>	<b>501,427</b>	<b>103,378</b>	<b>1,468,832</b>
<b>Australian Government Grants</b>	<b>61,142</b>	<b>180,315</b>	<b>121,341</b>	<b>200,193</b>	<b>30,002</b>	<b>395,282</b>	<b>74,101</b>	<b>1,062,376</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	54,265	135,199	88,903	152,539	27,768	185,023	61,545	705,242
<i>Scholarships</i>	2,443	5,620	3,990	6,224	1,079	14,637	2,159	36,152
<i>DEST Research Grants</i>	4,197	23,038	15,163	20,569	943	102,093	6,935	172,938
<i>Australian Research Council</i>	220	8,929	5,997	13,620	124	53,485	386	82,761
<i>Other Australian Government Financial Assistance</i>	17	7,529	7,288	7,241	88	40,044	3,076	65,283
<b>HECS-HELP - Australian Government Payments</b>	<b>25,741</b>	<b>81,010</b>	<b>37,483</b>	<b>91,399</b>	<b>13,438</b>	<b>89,071</b>	<b>27,028</b>	<b>365,170</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>1,818</b>	<b>7,373</b>	<b>822</b>	<b>11,305</b>	<b>645</b>	<b>17,074</b>	<b>2,249</b>	<b>41,286</b>
<b>State and Local Government Financial Assistance</b>	<b>1,400</b>	<b>18,804</b>	<b>2,489</b>	<b>4,806</b>	<b>4,500</b>	<b>32,057</b>	<b>3,268</b>	<b>67,324</b>
<b>HECS-HELP - Student Payments</b>	<b>4,807</b>	<b>12,320</b>	<b>6,635</b>	<b>18,917</b>	<b>2,004</b>	<b>22,089</b>	<b>7,107</b>	<b>73,879</b>
<b>Fees and Charges</b>	<b>172,496</b>	<b>125,992</b>	<b>37,890</b>	<b>94,488</b>	<b>11,469</b>	<b>157,484</b>	<b>38,732</b>	<b>638,551</b>
<i>Continuing Education</i>	725	3,328	-	4,982	-	4,204	1,517	14,756
<i>Fee Paying Overseas Students</i>	144,961	96,404	21,737	68,187	7,910	107,680	25,396	472,275
<i>Fee Paying Non-Overseas Postgraduate Students</i>	3,146	2,862	1,327	10,880	1,432	8,221	3,062	30,930
<i>Fee Paying Non-Overseas Undergraduate Students</i>	2,331	2,901	-	2,584	(1)	5,361	30	13,206
<i>Fee Paying Non-Overseas Non-Award Students</i>	270	1,432	-	1,396	94	271	145	3,608
<i>Other Domestic Course Fees and Charges</i>	-	4,126	904	61	-	-	-	5,091
<i>Other Fees and Charges</i>	21,063	14,939	13,922	6,398	2,034	31,747	8,582	98,685
<b>Investment Revenue</b>	<b>9,105</b>	<b>5,539</b>	<b>5,376</b>	<b>25,129</b>	<b>992</b>	<b>23,499</b>	<b>2,526</b>	<b>72,166</b>
<b>Royalties, Trademarks and Licenses</b>	<b>54</b>	<b>89</b>	<b>744</b>	<b>261</b>	<b>11</b>	<b>2,302</b>	<b>-</b>	<b>3,461</b>
<b>Consultancy and Contracts</b>	<b>6,782</b>	<b>24,841</b>	<b>21,166</b>	<b>20,380</b>	<b>1,226</b>	<b>62,606</b>	<b>1,250</b>	<b>138,251</b>
<b>Other Income</b>	<b>8,769</b>	<b>22,206</b>	<b>7,651</b>	<b>36,378</b>	<b>2,790</b>	<b>136,021</b>	<b>3,758</b>	<b>217,573</b>
<i>Donations and Bequests</i>	85	2,212	942	2,162	175	24,061	364	30,001
<i>Scholarships and Prizes</i>	68	1,101	619	779	57	5,979	268	8,871
<i>Non-Government Grants</i>	1,983	457	478	12,861	-	56,937	-	72,716
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	(292)	221	(2,276)	(92)	-	(55)	(2,494)
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	-	-	-	-	-	-	-	-
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	855	-	-	1,162	-	2,017
<i>Net Foreign Exchange Gains</i>	-	-	36	-	-	-	-	36
<i>Other Revenue</i>	6,633	18,728	4,500	22,852	2,650	47,882	3,181	106,426
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Queensland							Total Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	The University of Southern Queensland	
<b>Total Expenses from Continuing Operations *</b>	<b>270,549</b>	<b>457,554</b>	<b>221,746</b>	<b>483,065</b>	<b>61,428</b>	<b>895,564</b>	<b>154,997</b>	<b>2,544,903</b>
<b>Employee Benefits and On-Costs</b>	<b>100,752</b>	<b>271,068</b>	<b>135,769</b>	<b>285,900</b>	<b>35,542</b>	<b>530,935</b>	<b>99,390</b>	<b>1,459,356</b>
<b>Academic Employee Benefits</b>	<b>45,899</b>	<b>139,955</b>	<b>73,117</b>	<b>133,788</b>	<b>16,190</b>	<b>291,716</b>	<b>47,913</b>	<b>748,578</b>
<i>Academic Salaries</i>	35,565	108,716	59,217	101,226	12,976	217,806	37,335	572,841
<i>Academic Contributions to Superannuation and Pension Schemes</i>	5,099	16,302	8,340	15,167	2,001	24,538	6,082	77,529
<i>Other Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	1,899	6,224	3,257	5,824	705	11,895	2,017	31,821
<i>Academic Workers Compensation</i>	204	571	316	303	74	49	236	1,753
<i>Academic Long Service Leave Expense</i>	1,779	1,371	1,415	3,069	179	6,835	2,243	16,891
<i>Academic Annual Leave Expense</i>	1,213	6,771	572	8,199	151	15,868	-	32,774
<i>Other Academic Employee Benefits</i>	140	-	-	-	104	14,725	-	14,969
<b>Non-Academic Employee Benefits</b>	<b>54,853</b>	<b>131,113</b>	<b>62,652</b>	<b>152,112</b>	<b>19,352</b>	<b>239,219</b>	<b>51,477</b>	<b>710,778</b>
<i>Non-Academic Salaries</i>	45,949	102,053	46,886	115,692	15,606	190,064	38,609	554,859
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	6,024	15,097	7,110	16,896	2,274	18,656	5,837	71,894
<i>Other Non-Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	2,407	5,783	2,724	6,705	852	10,307	2,107	30,885
<i>Non-Academic Workers' Compensation</i>	247	537	276	428	90	4	244	1,826
<i>Non-Academic Long Service Leave Expense</i>	(383)	1,287	1,146	3,009	291	6,452	458	12,260
<i>Non-Academic Annual Leave Expense</i>	460	6,356	4,510	9,382	170	1,229	4,222	26,329
<i>Other Non-Academic Employee Benefits</i>	149	-	-	-	69	12,507	-	12,725
<b>Depreciation and Amortisation</b>	<b>9,578</b>	<b>39,382</b>	<b>19,848</b>	<b>27,514</b>	<b>3,229</b>	<b>58,072</b>	<b>7,699</b>	<b>165,322</b>
<b>Repairs and Maintenance</b>	<b>6,163</b>	<b>13,494</b>	<b>7,514</b>	<b>29,553</b>	<b>1,445</b>	<b>9,883</b>	<b>1,273</b>	<b>69,325</b>
<b>Borrowing Costs</b>	<b>34</b>	<b>4,385</b>	<b>822</b>	<b>1</b>	<b>1,451</b>	<b>-</b>	<b>-</b>	<b>6,693</b>
<b>Bad and Doubtful Debts</b>	<b>1,297</b>	<b>196</b>	<b>193</b>	<b>253</b>	<b>20</b>	<b>525</b>	<b>24</b>	<b>2,508</b>
<b>Other Expenses</b>	<b>152,725</b>	<b>129,029</b>	<b>57,600</b>	<b>139,844</b>	<b>19,741</b>	<b>296,149</b>	<b>46,611</b>	<b>841,699</b>
<i>Scholarships, Grants and Prizes</i>	1,476	18,899	9,264	22,243	2,433	44,016	4,106	102,437
<i>Non-Capitalised Equipment</i>	11,775	12,263	6,029	13,571	3,877	11,295	4,764	63,574
<i>Advertising, Marketing and Promotional Expenses</i>	2,114	6,737	1,341	5,696	680	2,756	3,202	22,526
<i>Other Expenditure</i>	137,360	91,130	40,966	98,334	12,751	238,082	34,539	653,162
<b>Operating Result Before Income Tax *</b>	<b>21,565</b>	<b>20,935</b>	<b>19,851</b>	<b>20,191</b>	<b>5,649</b>	<b>41,921</b>	<b>5,022</b>	<b>135,134</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>
<b>Operating Result from Continuing Operations *</b>	<b>21,565</b>	<b>20,928</b>	<b>19,851</b>	<b>20,191</b>	<b>5,649</b>	<b>41,921</b>	<b>5,022</b>	<b>135,127</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>21,565</b>	<b>20,928</b>	<b>19,851</b>	<b>20,191</b>	<b>5,649</b>	<b>41,921</b>	<b>5,022</b>	<b>135,127</b>

\* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Total Western Australia	The University of Adelaide	Flinders University	University of South Australia	Total South Australia
<b>Total Revenues from Continuing Operations *</b>	<b>510,724</b>	<b>251,703</b>	<b>209,744</b>	<b>44,832</b>	<b>569,301</b>	<b>1,586,304</b>	<b>473,785</b>	<b>239,193</b>	<b>384,976</b>	<b>1,097,954</b>
<b>Australian Government Financial Assistance</b>	<b>244,186</b>	<b>159,362</b>	<b>119,020</b>	<b>26,375</b>	<b>301,227</b>	<b>850,170</b>	<b>275,368</b>	<b>158,355</b>	<b>244,277</b>	<b>678,000</b>
<b>Australian Government Grants</b>	<b>173,101</b>	<b>108,548</b>	<b>85,794</b>	<b>10,306</b>	<b>254,653</b>	<b>632,402</b>	<b>228,619</b>	<b>120,602</b>	<b>176,225</b>	<b>525,446</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	126,219	95,373	58,582	8,559	87,715	376,448	85,327	66,460	140,315	292,102
<i>Scholarships</i>	4,886	3,286	3,188	210	6,975	18,545	6,709	3,260	4,478	14,447
<i>DEST Research Grants</i>	20,466	6,444	17,788	404	61,207	106,309	60,376	20,151	14,972	95,499
<i>Australian Research Council</i>	6,655	1,024	5,064	-	23,945	36,688	20,913	5,124	7,677	33,714
<i>Other Australian Government Financial Assistance</i>	14,875	2,421	1,172	1,133	74,811	94,412	55,294	25,607	8,783	89,684
<b>HECS-HELP - Australian Government Payments</b>	<b>58,284</b>	<b>45,299</b>	<b>30,322</b>	<b>4,249</b>	<b>42,442</b>	<b>180,596</b>	<b>41,671</b>	<b>35,314</b>	<b>64,353</b>	<b>141,338</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>12,801</b>	<b>5,515</b>	<b>2,904</b>	<b>11,820</b>	<b>4,132</b>	<b>37,172</b>	<b>5,078</b>	<b>2,439</b>	<b>3,699</b>	<b>11,216</b>
<b>State and Local Government Financial Assistance</b>	<b>17,110</b>	<b>8,959</b>	<b>4,611</b>	<b>356</b>	<b>37,904</b>	<b>68,940</b>	<b>26,759</b>	<b>8,351</b>	<b>8,833</b>	<b>43,943</b>
<b>HECS-HELP - Student Payments</b>	<b>17,320</b>	<b>6,918</b>	<b>6,047</b>	<b>903</b>	<b>14,915</b>	<b>46,103</b>	<b>9,773</b>	<b>6,120</b>	<b>12,040</b>	<b>27,933</b>
<b>Fees and Charges</b>	<b>145,357</b>	<b>53,477</b>	<b>37,271</b>	<b>12,567</b>	<b>65,427</b>	<b>314,099</b>	<b>87,083</b>	<b>35,709</b>	<b>77,541</b>	<b>200,333</b>
<i>Continuing Education</i>	6,254	2,869	181	162	8,158	17,624	473	-	2,309	2,782
<i>Fee Paying Overseas Students</i>	115,832	38,008	23,362	4,861	44,152	226,215	58,644	24,909	62,983	146,536
<i>Fee Paying Non-Overseas Postgraduate Students</i>	8,441	3,896	1,282	1,420	3,855	18,894	3,638	2,292	3,548	9,478
<i>Fee Paying Non-Overseas Undergraduate Students</i>	40	818	284	4,928	231	6,301	2,363	-	-	2,363
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	38	-	101	-	139	1,842	135	-	1,977
<i>Other Domestic Course Fees and Charges</i>	-	1,677	634	22	-	2,333	4,073	1,832	-	5,905
<i>Other Fees and Charges</i>	14,790	6,171	11,528	1,073	9,031	42,593	16,050	6,541	8,701	31,292
<b>Investment Revenue</b>	<b>14,713</b>	<b>2,644</b>	<b>2,204</b>	<b>193</b>	<b>59,655</b>	<b>79,409</b>	<b>14,627</b>	<b>8,103</b>	<b>7,218</b>	<b>29,948</b>
<b>Royalties, Trademarks and Licenses</b>	<b>11,521</b>	<b>3,379</b>	<b>-</b>	<b>-</b>	<b>869</b>	<b>15,769</b>	<b>708</b>	<b>1,174</b>	<b>938</b>	<b>2,820</b>
<b>Consultancy and Contracts</b>	<b>24,306</b>	<b>6,176</b>	<b>20,570</b>	<b>155</b>	<b>30,631</b>	<b>81,838</b>	<b>29,335</b>	<b>7,787</b>	<b>18,234</b>	<b>55,356</b>
<b>Other Income</b>	<b>36,211</b>	<b>10,788</b>	<b>20,021</b>	<b>4,283</b>	<b>58,673</b>	<b>129,976</b>	<b>30,132</b>	<b>13,594</b>	<b>15,895</b>	<b>59,621</b>
<i>Donations and Bequests</i>	2,153	134	507	603	13,060	16,457	5,053	1,354	3,446	9,853
<i>Scholarships and Prizes</i>	-	207	177	41	696	1,121	1,229	1,154	340	2,723
<i>Non-Government Grants</i>	-	-	738	2,408	4,238	7,384	-	4,621	-	4,621
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	40	23	-	-	63	-	145	(304)	(159)
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	-	1,932	-	-	-	1,932	8,593	-	-	8,593
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	-	-	-	-	3,851	-	(28)	3,823
<i>Net Foreign Exchange Gains</i>	109	-	-	-	-	109	-	-	-	-
<i>Other Revenue</i>	33,949	8,475	18,576	1,231	40,679	102,910	11,406	6,320	12,441	30,167
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Total Western Australia	The University of Adelaide	Flinders University	University of South Australia	Total South Australia
<b>Total Expenses from Continuing Operations *</b>	<b>435,923</b>	<b>240,903</b>	<b>203,131</b>	<b>47,319</b>	<b>535,592</b>	<b>1,462,868</b>	<b>438,407</b>	<b>222,270</b>	<b>355,455</b>	<b>1,016,132</b>
<b>Employee Benefits and On-Costs</b>	<b>264,064</b>	<b>153,856</b>	<b>119,256</b>	<b>27,276</b>	<b>309,313</b>	<b>873,765</b>	<b>248,797</b>	<b>146,229</b>	<b>227,875</b>	<b>622,901</b>
<b>Academic Employee Benefits</b>	<b>142,194</b>	<b>81,002</b>	<b>60,588</b>	<b>13,012</b>	<b>169,220</b>	<b>466,016</b>	<b>139,220</b>	<b>79,163</b>	<b>128,977</b>	<b>347,360</b>
<i>Academic Salaries</i>	104,313	61,110	46,697	10,286	134,767	357,173	101,252	57,787	89,727	248,766
<i>Academic Contributions to Superannuation and Pension Schemes</i>	19,173	11,603	6,700	1,028	19,594	58,098	14,501	9,877	25,760	50,138
<i>Other Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	7,265	3,885	2,936	657	8,177	22,920	5,638	3,621	5,786	15,045
<i>Academic Workers Compensation</i>	241	458	225	57	1,120	2,101	442	328	(574)	196
<i>Academic Long Service Leave Expense</i>	3,698	1,725	2,257	197	1,643	9,520	3,128	2,478	2,431	8,037
<i>Academic Annual Leave Expense</i>	7,504	1,533	1,773	680	2,688	14,178	9,729	4,972	5,847	20,548
<i>Other Academic Employee Benefits</i>	-	688	-	107	1,231	2,026	4,530	100	-	4,630
<b>Non-Academic Employee Benefits</b>	<b>121,870</b>	<b>72,854</b>	<b>58,668</b>	<b>14,264</b>	<b>140,093</b>	<b>407,749</b>	<b>109,577</b>	<b>67,066</b>	<b>98,898</b>	<b>275,541</b>
<i>Non-Academic Salaries</i>	88,975	58,586	47,555	10,951	114,587	320,654	78,662	49,644	65,159	193,465
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	16,486	9,495	6,147	1,399	15,764	49,291	11,295	7,976	20,107	39,378
<i>Other Non-Academic Superannuation Costs</i>	-	-	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	6,112	3,642	2,898	683	6,965	20,300	4,531	3,328	4,733	12,592
<i>Non-Academic Workers' Compensation</i>	205	458	228	61	968	1,920	356	226	1,794	2,376
<i>Non-Academic Long Service Leave Expense</i>	3,316	679	1,044	213	(1,138)	4,114	2,581	1,430	2,159	6,170
<i>Non-Academic Annual Leave Expense</i>	6,776	(226)	796	737	582	8,665	8,453	4,462	4,946	17,861
<i>Other Non-Academic Employee Benefits</i>	-	220	-	220	2,365	2,805	3,699	-	-	3,699
<b>Depreciation and Amortisation</b>	<b>29,396</b>	<b>18,499</b>	<b>9,582</b>	<b>2,291</b>	<b>30,307</b>	<b>90,075</b>	<b>19,936</b>	<b>10,899</b>	<b>20,902</b>	<b>51,737</b>
<b>Repairs and Maintenance</b>	<b>14,924</b>	<b>4,897</b>	<b>8,438</b>	<b>248</b>	<b>10,450</b>	<b>38,957</b>	<b>30,892</b>	<b>9,796</b>	<b>8,382</b>	<b>49,070</b>
<b>Borrowing Costs</b>	<b>1,839</b>	<b>1,348</b>	<b>239</b>	<b>2,778</b>	<b>-</b>	<b>6,204</b>	<b>143</b>	<b>-</b>	<b>612</b>	<b>755</b>
<b>Bad and Doubtful Debts</b>	<b>(919)</b>	<b>716</b>	<b>127</b>	<b>63</b>	<b>1,083</b>	<b>1,070</b>	<b>652</b>	<b>248</b>	<b>1,055</b>	<b>1,955</b>
<b>Other Expenses</b>	<b>126,619</b>	<b>61,587</b>	<b>65,489</b>	<b>14,663</b>	<b>184,439</b>	<b>452,797</b>	<b>137,987</b>	<b>55,098</b>	<b>96,629</b>	<b>289,714</b>
<i>Scholarships, Grants and Prizes</i>	15,104	4,995	9,098	827	24,445	54,469	21,622	8,654	11,635	41,911
<i>Non-Capitalised Equipment</i>	1,375	4,604	3,409	163	7,887	17,438	9,494	4,723	2,836	17,053
<i>Advertising, Marketing and Promotional Expenses</i>	3,545	3,377	3,439	988	4,182	15,531	4,449	1,997	3,336	9,782
<i>Other Expenditure</i>	106,595	48,611	49,543	12,685	147,925	365,359	102,422	39,724	78,822	220,968
<b>Operating Result Before Income Tax *</b>	<b>74,801</b>	<b>10,800</b>	<b>6,613</b>	<b>(2,487)</b>	<b>33,709</b>	<b>123,436</b>	<b>35,378</b>	<b>16,923</b>	<b>29,521</b>	<b>81,822</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>216</b>	<b>216</b>
<b>Operating Result from Continuing Operations *</b>	<b>74,801</b>	<b>10,800</b>	<b>6,613</b>	<b>(2,487)</b>	<b>33,709</b>	<b>123,436</b>	<b>35,378</b>	<b>16,923</b>	<b>29,305</b>	<b>81,606</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>74,801</b>	<b>10,800</b>	<b>6,613</b>	<b>(2,487)</b>	<b>33,709</b>	<b>123,436</b>	<b>35,378</b>	<b>16,923</b>	<b>29,305</b>	<b>81,606</b>

\* Excludes deferred superannuation.

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Tasmania			Northern Territory			Australian Capital Territory			Other		Total
	The Australian Maritime College	University of Tasmania	Total Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Total Northern Territory	The Australian National University **	University of Canberra	Total Australian Capital Territory	Australian Catholic University	Total Other	All Institutions
<b>Total Revenues from Continuing Operations *</b>	<b>25,417</b>	<b>316,204</b>	<b>341,621</b>	<b>39,891</b>	<b>142,475</b>	<b>182,366</b>	<b>868,018</b>	<b>126,684</b>	<b>994,702</b>	<b>145,629</b>	<b>145,629</b>	<b>15,913,021</b>
<b>Australian Government Financial Assistance</b>	<b>13,839</b>	<b>213,132</b>	<b>226,971</b>	<b>27,730</b>	<b>55,684</b>	<b>83,414</b>	<b>576,683</b>	<b>77,875</b>	<b>654,558</b>	<b>93,158</b>	<b>93,158</b>	<b>8,674,927</b>
<b>Australian Government Grants</b>	<b>12,485</b>	<b>174,677</b>	<b>187,162</b>	<b>26,136</b>	<b>46,215</b>	<b>72,351</b>	<b>546,262</b>	<b>51,552</b>	<b>597,814</b>	<b>62,705</b>	<b>62,705</b>	<b>6,551,626</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	11,743	97,608	109,351	10,097	32,072	42,169	217,768	42,533	260,301	58,929	58,929	3,792,562
<i>Scholarships</i>	255	5,469	5,724	825	891	1,716	6,686	1,088	7,774	1,144	1,144	178,167
<i>DEST Research Grants</i>	487	30,606	31,093	223	5,650	5,873	76,861	4,884	81,745	2,063	2,063	1,110,303
<i>Australian Research Council</i>	-	12,822	12,822	-	1,471	1,471	61,272	974	62,246	569	569	522,300
<i>Other Australian Government Financial Assistance</i>	-	28,172	28,172	14,991	6,131	21,122	183,675	2,073	185,748	-	-	948,293
<b>HECS-HELP - Australian Government Payments</b>	<b>1,321</b>	<b>36,937</b>	<b>38,258</b>	<b>1,594</b>	<b>8,365</b>	<b>9,959</b>	<b>24,396</b>	<b>22,374</b>	<b>46,770</b>	<b>27,381</b>	<b>27,381</b>	<b>1,802,518</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>33</b>	<b>1,518</b>	<b>1,551</b>	<b>-</b>	<b>1,104</b>	<b>1,104</b>	<b>6,025</b>	<b>3,949</b>	<b>9,974</b>	<b>3,072</b>	<b>3,072</b>	<b>320,783</b>
<b>State and Local Government Financial Assistance</b>	<b>-</b>	<b>9,691</b>	<b>9,691</b>	<b>9,598</b>	<b>50,613</b>	<b>60,211</b>	<b>2,583</b>	<b>773</b>	<b>3,356</b>	<b>24</b>	<b>24</b>	<b>617,460</b>
<b>HECS-HELP - Student Payments</b>	<b>480</b>	<b>5,933</b>	<b>6,413</b>	<b>8</b>	<b>2,586</b>	<b>2,594</b>	<b>7,653</b>	<b>5,020</b>	<b>12,673</b>	<b>5,383</b>	<b>5,383</b>	<b>419,713</b>
<b>Fees and Charges</b>	<b>4,911</b>	<b>36,675</b>	<b>41,586</b>	<b>150</b>	<b>9,259</b>	<b>9,409</b>	<b>74,900</b>	<b>27,069</b>	<b>101,969</b>	<b>28,274</b>	<b>28,274</b>	<b>3,535,005</b>
<i>Continuing Education</i>	465	-	465	-	2,125	2,125	5,351	1,854	7,205	-	-	99,096
<i>Fee Paying Overseas Students</i>	1,781	26,502	28,283	-	2,933	2,933	41,782	16,314	58,096	19,569	19,569	2,375,362
<i>Fee Paying Non-Overseas Postgraduate Students</i>	565	730	1,295	-	1,334	1,334	-	1,982	1,982	3,483	3,483	200,988
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	-	-	-	25	25	5,082	23	5,105	2,210	2,210	112,148
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	-	-	-	320	320	-	35	35	322	322	34,256
<i>Other Domestic Course Fees and Charges</i>	-	-	-	-	-	-	-	-	-	-	-	128,785
<i>Other Fees and Charges</i>	2,100	9,443	11,543	150	2,522	2,672	22,685	6,861	29,546	2,690	2,690	584,370
<b>Investment Revenue</b>	<b>1,061</b>	<b>19,716</b>	<b>20,777</b>	<b>498</b>	<b>2,982</b>	<b>3,480</b>	<b>105,574</b>	<b>575</b>	<b>106,149</b>	<b>2,090</b>	<b>2,090</b>	<b>698,624</b>
<b>Royalties, Trademarks and Licenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,249</b>
<b>Consultancy and Contracts</b>	<b>1,244</b>	<b>19,831</b>	<b>21,075</b>	<b>144</b>	<b>7,558</b>	<b>7,702</b>	<b>45,957</b>	<b>3,288</b>	<b>49,245</b>	<b>2,198</b>	<b>2,198</b>	<b>790,123</b>
<b>Other Income</b>	<b>3,882</b>	<b>11,226</b>	<b>15,108</b>	<b>1,763</b>	<b>13,793</b>	<b>15,556</b>	<b>54,668</b>	<b>12,084</b>	<b>66,752</b>	<b>14,502</b>	<b>14,502</b>	<b>1,131,982</b>
<i>Donations and Bequests</i>	71	1,152	1,223	5	130	135	8,363	133	8,496	618	618	159,260
<i>Scholarships and Prizes</i>	20	192	212	8	374	382	792	202	994	216	216	37,184
<i>Non-Government Grants</i>	269	-	269	1,605	738	2,343	-	-	-	1,504	1,504	202,160
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	4	1,589	1,593	8	378	386	-	40	40	10	10	5,519
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	303	-	303	-	866	866	2,919	-	2,919	-	-	34,007
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	-	-	-	-	-	-	-	-	-	62,080
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	-	-	-	-	-	-	46
<i>Other Revenue</i>	3,215	8,293	11,508	137	11,307	11,444	42,594	11,709	54,303	12,154	12,154	631,726
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>938</b>

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2006 (\$'000)

	Tasmania			Northern Territory			Australian Capital Territory			Other		Total
	The Australian Maritime College	University of Tasmania	Total Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Total Northern Territory	The Australian National University	University of Canberra	Total Australian Capital Territory	Australian Catholic University	Total Other	All Institutions
<b>Total Expenses from Continuing Operations *</b>	<b>25,712</b>	<b>269,787</b>	<b>295,499</b>	<b>39,997</b>	<b>139,376</b>	<b>179,373</b>	<b>643,101</b>	<b>125,190</b>	<b>768,291</b>	<b>127,361</b>	<b>127,361</b>	<b>14,632,566</b>
<b>Employee Benefits and On-Costs</b>	<b>15,193</b>	<b>155,543</b>	<b>170,736</b>	<b>22,319</b>	<b>79,099</b>	<b>101,418</b>	<b>375,146</b>	<b>80,613</b>	<b>455,759</b>	<b>85,808</b>	<b>85,808</b>	<b>8,587,201</b>
<b>Academic Employee Benefits</b>	<b>8,168</b>	<b>84,042</b>	<b>92,210</b>	<b>9,319</b>	<b>43,737</b>	<b>53,056</b>	<b>188,531</b>	<b>39,176</b>	<b>227,707</b>	<b>49,842</b>	<b>49,842</b>	<b>4,596,846</b>
Academic Salaries	6,417	66,323	72,740	6,993	31,595	38,588	133,799	30,878	164,677	39,514	39,514	3,529,304
Academic Contributions to Superannuation and Pension Schemes	1,021	10,658	11,679	703	4,518	5,221	34,687	4,608	39,295	5,878	5,878	521,215
Other Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	-	31,808
Academic Payroll Tax	-	4,418	4,418	551	2,444	2,995	10,700	2,542	13,242	2,099	2,099	223,141
Academic Workers Compensation	160	293	453	(4)	582	578	1,708	257	1,965	511	511	22,363
Academic Long Service Leave Expense	198	770	968	156	1,218	1,374	3,934	949	4,883	1,525	1,525	88,023
Academic Annual Leave Expense	372	-	372	920	3,380	4,300	3,703	(58)	3,645	296	296	138,296
Other Academic Employee Benefits	-	1,580	1,580	-	-	-	-	-	-	19	19	42,696
<b>Non-Academic Employee Benefits</b>	<b>7,025</b>	<b>71,501</b>	<b>78,526</b>	<b>13,000</b>	<b>35,362</b>	<b>48,362</b>	<b>186,615</b>	<b>41,437</b>	<b>228,052</b>	<b>35,966</b>	<b>35,966</b>	<b>3,990,355</b>
Non-Academic Salaries	5,616	57,524	63,140	9,492	25,067	34,559	125,948	33,103	159,051	28,192	28,192	3,056,041
Non-Academic Contributions to Superannuation and Pension Schemes	875	8,474	9,349	1,220	4,166	5,386	34,041	5,031	39,072	4,053	4,053	461,726
Other Non-Academic Superannuation Costs	-	-	-	-	-	-	-	-	-	-	-	23,847
Non-Academic Payroll Tax	-	3,763	3,763	724	1,993	2,717	10,779	2,256	13,035	1,577	1,577	194,457
Non-Academic Workers' Compensation	141	244	385	(9)	385	376	981	228	1,209	384	384	20,313
Non-Academic Long Service Leave Expense	9	647	656	238	812	1,050	4,328	915	5,243	1,556	1,556	63,525
Non-Academic Annual Leave Expense	384	492	876	1,293	2,930	4,223	10,538	(96)	10,442	197	197	129,231
Other Non-Academic Employee Benefits	-	357	357	42	9	51	-	-	-	7	7	41,215
<b>Depreciation and Amortisation</b>	<b>1,862</b>	<b>16,020</b>	<b>17,882</b>	<b>884</b>	<b>9,352</b>	<b>10,236</b>	<b>42,376</b>	<b>8,586</b>	<b>50,962</b>	<b>6,378</b>	<b>6,378</b>	<b>901,507</b>
<b>Repairs and Maintenance</b>	<b>953</b>	<b>11,618</b>	<b>12,571</b>	<b>1,460</b>	<b>6,709</b>	<b>8,169</b>	<b>37,607</b>	<b>1,473</b>	<b>39,080</b>	<b>2,836</b>	<b>2,836</b>	<b>476,347</b>
<b>Borrowing Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63</b>	<b>63</b>	<b>8,249</b>	<b>78</b>	<b>8,327</b>	<b>640</b>	<b>640</b>	<b>60,867</b>
<b>Bad and Doubtful Debts</b>	<b>1</b>	<b>571</b>	<b>572</b>	<b>(6)</b>	<b>399</b>	<b>393</b>	<b>(75)</b>	<b>102</b>	<b>27</b>	<b>2</b>	<b>2</b>	<b>14,002</b>
<b>Other Expenses</b>	<b>7,703</b>	<b>86,035</b>	<b>93,738</b>	<b>15,340</b>	<b>43,754</b>	<b>59,094</b>	<b>179,798</b>	<b>34,338</b>	<b>214,136</b>	<b>31,697</b>	<b>31,697</b>	<b>4,592,642</b>
Scholarships, Grants and Prizes	283	15,512	15,795	-	3,862	3,862	64,533	1,284	65,817	1,570	1,570	760,557
Non-Capitalised Equipment	50	6,127	6,177	-	2,020	2,020	12,073	1,627	13,700	970	970	236,225
Advertising, Marketing and Promotional Expenses	740	3,057	3,797	-	1,556	1,556	1,977	1,058	3,035	793	793	120,471
Other Expenditure	6,630	61,339	67,969	15,340	36,315	51,655	101,215	30,369	131,584	28,364	28,364	3,475,388
<b>Operating Result Before Income Tax *</b>	<b>(295)</b>	<b>46,417</b>	<b>46,122</b>	<b>(106)</b>	<b>3,099</b>	<b>2,993</b>	<b>224,917</b>	<b>1,494</b>	<b>226,411</b>	<b>18,268</b>	<b>18,268</b>	<b>1,280,455</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>895</b>
<b>Operating Result from Continuing Operations *</b>	<b>(295)</b>	<b>46,417</b>	<b>46,122</b>	<b>(106)</b>	<b>3,099</b>	<b>2,993</b>	<b>224,917</b>	<b>1,494</b>	<b>226,411</b>	<b>18,268</b>	<b>18,268</b>	<b>1,279,560</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>(295)</b>	<b>46,417</b>	<b>46,122</b>	<b>(106)</b>	<b>3,099</b>	<b>2,993</b>	<b>224,917</b>	<b>1,494</b>	<b>226,411</b>	<b>18,268</b>	<b>18,268</b>	<b>1,279,560</b>

\* Excludes deferred superannuation.

\*\* The Australian National University received a once-off special capital grant of \$125 million which is included in Other Australian Government Financial Assistance. See section 1.2.2 for details.

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2006 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University		Curtin University of Technology	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
<b>Total Revenues from Continuing Operations *</b>	<b>128,913</b>	<b>182,755</b>	<b>458,559</b>	<b>553,700</b>	<b>211,396</b>	<b>318,798</b>	<b>217,954</b>	<b>327,857</b>	<b>20,252</b>	<b>39,891</b>	<b>83,112</b>	<b>142,475</b>	<b>496,729</b>	<b>510,724</b>
<b>Australian Government Financial Assistance</b>	<b>56,773</b>	<b>66,337</b>	<b>249,801</b>	<b>249,890</b>	<b>107,953</b>	<b>109,229</b>	<b>138,629</b>	<b>138,629</b>	<b>19,069</b>	<b>27,730</b>	<b>49,840</b>	<b>55,684</b>	<b>243,884</b>	<b>244,186</b>
<b>Australian Government Grants</b>	<b>39,728</b>	<b>49,292</b>	<b>170,379</b>	<b>170,468</b>	<b>71,887</b>	<b>73,163</b>	<b>88,425</b>	<b>88,425</b>	<b>17,475</b>	<b>26,136</b>	<b>40,371</b>	<b>46,215</b>	<b>172,799</b>	<b>173,101</b>
<i>Commonwealth Grant Scheme and Other Grants</i>	35,230	35,230	138,251	138,251	57,025	57,025	76,286	76,286	10,097	10,097	32,072	32,072	126,219	126,219
<i>Scholarships</i>	1,061	1,061	4,578	4,578	1,753	1,753	2,442	2,442	825	825	891	891	4,886	4,886
<i>DEST Research Grants</i>	2,427	2,427	20,361	20,361	8,997	8,997	8,104	8,104	223	223	5,650	5,650	20,466	20,466
<i>Australian Research Council</i>	885	885	6,481	6,481	4,039	4,039	1,248	1,248	-	-	1,471	1,471	6,655	6,655
<i>Other Australian Government Financial Assistance</i>	125	9,689	708	797	73	1,349	345	345	6,330	14,991	287	6,131	14,573	14,875
<b>HECS-HELP - Australian Government Payments</b>	<b>14,755</b>	<b>14,755</b>	<b>64,815</b>	<b>64,815</b>	<b>29,294</b>	<b>29,294</b>	<b>47,421</b>	<b>47,421</b>	<b>1,594</b>	<b>1,594</b>	<b>8,365</b>	<b>8,365</b>	<b>58,284</b>	<b>58,284</b>
<b>FEE-HELP - Australian Government Payments</b>	<b>2,290</b>	<b>2,290</b>	<b>14,607</b>	<b>14,607</b>	<b>6,772</b>	<b>6,772</b>	<b>2,783</b>	<b>2,783</b>	<b>-</b>	<b>-</b>	<b>1,104</b>	<b>1,104</b>	<b>12,801</b>	<b>12,801</b>
<b>State and Local Government Financial Assistance</b>	<b>31</b>	<b>31,144</b>	<b>2,163</b>	<b>65,235</b>	<b>47</b>	<b>69,449</b>	<b>1,473</b>	<b>78,194</b>	<b>-</b>	<b>9,598</b>	<b>6,500</b>	<b>50,613</b>	<b>7,153</b>	<b>17,110</b>
<b>HECS-HELP - Student Payments</b>	<b>1,543</b>	<b>1,543</b>	<b>12,769</b>	<b>12,769</b>	<b>5,254</b>	<b>5,254</b>	<b>6,925</b>	<b>6,925</b>	<b>8</b>	<b>8</b>	<b>2,586</b>	<b>2,586</b>	<b>17,320</b>	<b>17,320</b>
<b>Fees and Charges</b>	<b>63,222</b>	<b>75,807</b>	<b>153,508</b>	<b>182,434</b>	<b>68,009</b>	<b>102,325</b>	<b>44,863</b>	<b>69,601</b>	<b>69</b>	<b>150</b>	<b>5,387</b>	<b>9,259</b>	<b>144,548</b>	<b>145,357</b>
<i>Continuing Education</i>	953	8,886	3,034	6,456	315	4,155	-	-	-	-	1,052	2,125	6,254	6,254
<i>Fee Paying Overseas Students</i>	48,221	48,249	125,937	141,984	49,363	54,937	33,474	40,549	-	-	2,656	2,933	115,832	115,832
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,586	1,586	8,740	8,740	5,087	5,146	2,218	2,218	-	-	1,334	1,334	8,441	8,441
<i>Fee Paying Non-Overseas Undergraduate Students</i>	48	48	7,687	9,811	1,178	1,178	770	770	-	-	25	25	40	40
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	-	850	1,896	-	-	927	927	-	-	320	320	-	-
<i>Other Domestic Course Fees and Charges</i>	364	3,113	1,328	2,122	2,198	25,137	1,679	15,945	-	-	-	-	-	-
<i>Other Fees and Charges</i>	12,050	13,925	5,932	11,425	9,868	11,772	5,795	9,192	69	150	-	2,522	13,981	14,790
<b>Investment Revenue</b>	<b>2,416</b>	<b>2,822</b>	<b>3,142</b>	<b>3,745</b>	<b>5,676</b>	<b>7,955</b>	<b>4,471</b>	<b>6,377</b>	<b>229</b>	<b>498</b>	<b>2,835</b>	<b>2,982</b>	<b>14,636</b>	<b>14,713</b>
<b>Royalties, Trademarks and Licenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,245</b>	<b>1,245</b>	<b>290</b>	<b>291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,521</b>	<b>11,521</b>
<b>Consultancy and Contracts</b>	<b>4,487</b>	<b>4,534</b>	<b>23,346</b>	<b>24,988</b>	<b>12,325</b>	<b>12,386</b>	<b>6,812</b>	<b>6,812</b>	<b>66</b>	<b>144</b>	<b>7,558</b>	<b>7,558</b>	<b>24,306</b>	<b>24,306</b>
<b>Other Income</b>	<b>441</b>	<b>568</b>	<b>13,830</b>	<b>14,639</b>	<b>10,887</b>	<b>10,955</b>	<b>14,491</b>	<b>21,028</b>	<b>811</b>	<b>1,763</b>	<b>8,406</b>	<b>13,793</b>	<b>33,361</b>	<b>36,211</b>
<i>Donations and Bequests</i>	37	42	347	399	8,737	8,762	18	28	2	5	130	130	2,159	2,153
<i>Scholarships and Prizes</i>	125	125	1,124	1,142	2,021	2,021	86	86	4	8	374	374	-	-
<i>Non-Government Grants</i>	-	-	-	-	-	-	225	225	738	1,605	738	738	-	-
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	242	351	6,078	5,883	129	172	18	73	4	8	334	378	-	-
<i>Fair Value Gains on Other Financial Assets through Profit or Loss</i>	-	-	-	-	-	-	-	-	-	-	866	866	-	-
<i>Net Gain on Sale of Available-for-Sale Financial Assets</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Net Foreign Exchange Gains</i>	-	-	92	107	-	-	-	-	-	-	-	-	109	109
<i>Other Revenue</i>	37	50	6,189	7,108	-	-	14,144	20,616	63	137	5,964	11,307	31,093	33,949
<b>Share of Net Result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2006 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University		Curtin University of Technology	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
<b>Total Expenses from Continuing Operations *</b>	<b>116,263</b>	<b>159,346</b>	<b>410,103</b>	<b>502,249</b>	<b>189,815</b>	<b>292,302</b>	<b>207,811</b>	<b>315,909</b>	<b>18,399</b>	<b>39,997</b>	<b>74,204</b>	<b>139,376</b>	<b>422,709</b>	<b>435,923</b>
<b>Employee Benefits and On-Costs</b>	<b>56,766</b>	<b>86,539</b>	<b>251,740</b>	<b>316,316</b>	<b>107,870</b>	<b>176,053</b>	<b>136,220</b>	<b>208,348</b>	<b>10,266</b>	<b>22,319</b>	<b>42,096</b>	<b>79,099</b>	<b>257,757</b>	<b>264,064</b>
<b>Academic Employee Benefits</b>	<b>31,231</b>	<b>51,003</b>	<b>149,661</b>	<b>193,438</b>	<b>62,915</b>	<b>103,031</b>	<b>76,443</b>	<b>120,438</b>	<b>4,287</b>	<b>9,319</b>	<b>23,150</b>	<b>43,737</b>	<b>139,513</b>	<b>142,194</b>
<i>Academic Salaries</i>	22,963	40,500	105,444	140,961	43,085	73,643	56,431	92,511	3,217	6,993	16,745	31,595	102,194	104,313
<i>Academic Contributions to Superannuation and Pension Schemes</i>	3,671	3,691	16,017	16,018	4,601	4,601	12,243	15,998	323	703	2,365	4,518	18,936	19,173
<i>Other Academic Superannuation Costs</i>	2,715	4,019	14,906	18,381	5,494	10,054	-	-	-	-	-	-	-	-
<i>Academic Payroll Tax</i>	1,208	2,001	6,593	8,694	3,027	4,712	3,496	5,721	254	551	1,295	2,444	7,134	7,265
<i>Academic Workers Compensation</i>	323	532	765	992	526	788	744	1,214	(2)	(4)	308	582	219	241
<i>Academic Long Service Leave Expense</i>	150	66	(959)	(576)	1,313	2,731	157	6	72	156	646	1,218	3,695	3,698
<i>Academic Annual Leave Expense</i>	175	168	6,895	8,968	4,401	5,939	3,288	4,865	423	920	1,791	3,380	7,335	7,504
<i>Other Academic Employee Benefits</i>	26	26	-	-	468	563	84	123	-	-	-	-	-	-
<b>Non-Academic Employee Benefits</b>	<b>25,535</b>	<b>35,536</b>	<b>102,079</b>	<b>122,878</b>	<b>44,955</b>	<b>73,022</b>	<b>59,777</b>	<b>87,910</b>	<b>5,979</b>	<b>13,000</b>	<b>18,946</b>	<b>35,362</b>	<b>118,244</b>	<b>121,870</b>
<i>Non-Academic Salaries</i>	20,445	28,845	75,566	91,757	29,968	51,106	47,165	68,257	4,366	9,492	13,092	25,067	86,199	88,975
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	792	797	4,681	4,681	3,202	3,202	6,404	10,633	561	1,220	2,375	4,166	16,227	16,486
<i>Other Non-Academic Superannuation Costs</i>	2,482	3,636	11,352	13,712	3,823	7,124	-	-	-	-	-	-	-	-
<i>Non-Academic Payroll Tax</i>	1,160	1,767	4,805	5,794	2,018	3,289	2,825	4,030	333	724	1,136	1,993	5,945	6,112
<i>Non-Academic Workers' Compensation</i>	310	471	547	659	351	549	606	855	(4)	(9)	204	385	178	205
<i>Non-Academic Long Service Leave Expense</i>	149	(176)	(1,248)	(899)	1,008	1,873	(313)	(143)	109	238	463	812	3,239	3,316
<i>Non-Academic Annual Leave Expense</i>	124	78	6,376	7,174	3,062	4,175	2,838	3,910	595	1,293	1,671	2,930	6,456	6,776
<i>Other Non-Academic Employee Benefits</i>	73	118	-	-	1,523	1,704	252	368	19	42	5	9	-	-
<b>Depreciation and Amortisation</b>	<b>7,667</b>	<b>11,485</b>	<b>20,968</b>	<b>25,302</b>	<b>7,254</b>	<b>13,726</b>	<b>10,492</b>	<b>16,141</b>	<b>407</b>	<b>884</b>	<b>4,978</b>	<b>9,352</b>	<b>28,076</b>	<b>29,396</b>
<b>Repairs and Maintenance</b>	<b>1,488</b>	<b>2,253</b>	<b>13,307</b>	<b>15,578</b>	<b>7,699</b>	<b>10,569</b>	<b>10,398</b>	<b>15,015</b>	<b>672</b>	<b>1,460</b>	<b>3,556</b>	<b>6,709</b>	<b>14,247</b>	<b>14,924</b>
<b>Borrowing Costs</b>	<b>300</b>	<b>308</b>	<b>422</b>	<b>446</b>	<b>513</b>	<b>513</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>63</b>	<b>1,518</b>	<b>1,839</b>
<b>Bad and Doubtful Debts</b>	<b>164</b>	<b>183</b>	<b>703</b>	<b>1,451</b>	<b>2</b>	<b>(76)</b>	<b>18</b>	<b>40</b>	<b>(3)</b>	<b>(6)</b>	<b>212</b>	<b>399</b>	<b>(920)</b>	<b>(919)</b>
<b>Other Expenses</b>	<b>49,878</b>	<b>58,578</b>	<b>122,963</b>	<b>143,156</b>	<b>66,477</b>	<b>91,517</b>	<b>50,683</b>	<b>76,365</b>	<b>7,057</b>	<b>15,340</b>	<b>23,328</b>	<b>43,754</b>	<b>122,031</b>	<b>126,619</b>
<i>Scholarships, Grants and Prizes</i>	3,316	3,326	30,857	32,651	8,928	9,111	7,220	8,396	-	-	2,201	3,862	15,100	15,104
<i>Non-Capitalised Equipment</i>	2,342	3,418	4,232	5,064	5,279	6,146	3,330	6,213	-	-	1,151	2,020	1,302	1,375
<i>Advertising, Marketing and Promotional Expenses</i>	1,351	1,978	9,475	11,364	1,797	2,813	3,013	4,334	-	-	887	1,556	3,358	3,545
<i>Other Expenditure</i>	42,869	49,856	78,399	94,077	50,473	73,447	37,120	57,422	7,057	15,340	19,088	36,315	102,271	106,595
<b>Operating Result Before Income Tax *</b>	<b>12,650</b>	<b>23,409</b>	<b>48,456</b>	<b>51,451</b>	<b>21,581</b>	<b>26,496</b>	<b>10,143</b>	<b>11,948</b>	<b>1,853</b>	<b>(106)</b>	<b>8,908</b>	<b>3,099</b>	<b>74,020</b>	<b>74,801</b>
<b>Income Tax Expense</b>	<b>-</b>	<b>-</b>	<b>1,311</b>	<b>1,312</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Result from Continuing Operations *</b>	<b>12,650</b>	<b>23,409</b>	<b>47,145</b>	<b>50,139</b>	<b>21,581</b>	<b>26,496</b>	<b>10,143</b>	<b>11,948</b>	<b>1,853</b>	<b>(106)</b>	<b>8,908</b>	<b>3,099</b>	<b>74,020</b>	<b>74,801</b>
<b>Operating Result from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year *</b>	<b>12,650</b>	<b>23,409</b>	<b>47,145</b>	<b>50,139</b>	<b>21,581</b>	<b>26,496</b>	<b>10,143</b>	<b>11,948</b>	<b>1,853</b>	<b>(106)</b>	<b>8,908</b>	<b>3,099</b>	<b>74,020</b>	<b>74,801</b>

\* Excludes deferred superannuation.

Table 3. Adjusted Statement of Financial Position for each HEP, 2006 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	Total New South Wales
<b>Current Assets</b>	<b>35,870</b>	<b>174,998</b>	<b>78,704</b>	<b>36,232</b>	<b>41,065</b>	<b>82,100</b>	<b>179,644</b>	<b>79,729</b>	<b>94,956</b>	<b>141,592</b>	<b>944,890</b>
Cash and Cash Equivalents	18,681	8,235	42,976	26,575	28,960	13,490	49,316	5,984	653	12,203	207,073
Current Receivables	13,372	43,586	17,537	7,863	5,066	66,461	57,427	8,201	16,035	28,747	264,295
Current Inventories	3,817	426	-	-	672	-	1,340	-	-	281	6,536
Other Current Financial Assets	-	117,705	684	-	-	2,149	71,561	57,370	78,268	97,320	425,057
Other Current Non-Financial Assets	-	5,046	17,507	1,794	6,367	-	-	8,174	-	3,041	41,929
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-	-	-	-
<b>Non-Current Assets</b>	<b>599,338</b>	<b>1,047,670</b>	<b>873,812</b>	<b>165,522</b>	<b>317,632</b>	<b>1,744,463</b>	<b>3,589,526</b>	<b>1,031,466</b>	<b>776,936</b>	<b>516,986</b>	<b>10,663,351</b>
Non-Current Receivables	87,736	122,393	102,131	16,897	96,602	374,330	417,318	152,810	59,250	52,207	1,481,674
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	656	-	-	-	-	-	-	656
Available-for-Sale Financial Assets	99,779	119,240	54,297	-	887	280,810	1,030,027	35	30,489	54,266	1,669,830
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	-	-	1,209	3,272	1,339	356	2,395	-	8,571
Property, Plant and Equipment	411,461	804,852	715,389	147,969	211,453	1,085,619	2,088,287	860,356	670,042	398,243	7,393,671
<i>Construction in Progress</i>	-	10,615	21,018	551	2,984	47,291	83,397	4,655	15,279	4,055	189,845
<i>Freehold Land</i>	43,332	279,200	34,190	11,796	18,530	220,426	228,464	299,544	160,930	59,296	1,355,708
<i>Freehold Buildings</i>	345,282	387,695	606,950	114,166	148,936	727,028	1,040,892	486,436	327,035	280,581	4,465,001
<i>Library</i>	6,978	17,818	11,449	1,629	26,123	17,427	470,440	19,820	13,900	11,042	596,626
<i>Other Property, Plant and Equipment</i>	15,869	109,524	41,782	19,827	14,880	73,447	265,094	49,901	152,898	43,269	786,491
Investment Property	-	-	-	-	-	-	14,200	-	13,231	-	27,431
Intangible Assets	310	1,185	1,995	-	7,481	432	36,281	17,909	-	266	65,859
Other Non-Current Non-Financial Assets	52	-	-	-	-	-	2,074	-	1,529	12,004	15,659
<b>TOTAL ASSETS</b>	<b>635,208</b>	<b>1,222,668</b>	<b>952,516</b>	<b>201,754</b>	<b>358,697</b>	<b>1,826,563</b>	<b>3,769,170</b>	<b>1,111,195</b>	<b>871,892</b>	<b>658,578</b>	<b>11,608,241</b>
<b>Current Liabilities</b>	<b>46,360</b>	<b>134,827</b>	<b>72,082</b>	<b>25,106</b>	<b>44,807</b>	<b>234,118</b>	<b>204,029</b>	<b>88,917</b>	<b>85,878</b>	<b>64,639</b>	<b>1,000,763</b>
Current Payables	10,390	35,364	24,154	5,665	897	41,183	89,063	29,133	22,709	11,755	270,313
Current Interest Bearing Liabilities	-	683	2,502	-	634	-	-	3,848	-	1,500	9,167
Derivative Liabilities	-	-	-	-	-	-	-	-	-	-	-
Current Provisions	29,993	66,012	39,559	12,103	26,193	120,575	114,966	47,760	39,198	26,327	522,686
<i>Other Current Provisions (greater 12 mths)</i>	15,830	30,707	28,767	7,877	13,364	57,638	71,685	33,020	21,229	16,962	297,079
Other Current Liabilities	5,977	32,768	5,867	7,338	17,083	72,360	-	8,176	23,971	25,057	198,597
<b>Non-Current Liabilities</b>	<b>91,848</b>	<b>145,524</b>	<b>157,848</b>	<b>17,954</b>	<b>106,234</b>	<b>446,124</b>	<b>449,380</b>	<b>236,004</b>	<b>67,817</b>	<b>98,229</b>	<b>1,816,962</b>
Non-Current Payables	-	-	1,008	313	-	-	-	-	-	-	1,321
Non-Current Interest Bearing Liabilities	-	13,837	21,039	-	228	9,181	-	75,374	-	14,100	133,759
Non-Current Provisions	91,570	131,687	130,801	17,641	106,006	436,943	449,380	160,630	67,796	73,199	1,665,653
Other Non-Current Liabilities	278	-	5,000	-	-	-	-	-	21	10,930	16,229
<b>TOTAL LIABILITIES</b>	<b>138,208</b>	<b>280,351</b>	<b>229,930</b>	<b>43,060</b>	<b>151,041</b>	<b>680,242</b>	<b>653,409</b>	<b>324,921</b>	<b>153,695</b>	<b>162,868</b>	<b>2,817,725</b>
<b>NET ASSETS</b>	<b>497,000</b>	<b>942,317</b>	<b>722,586</b>	<b>158,694</b>	<b>207,656</b>	<b>1,146,321</b>	<b>3,115,761</b>	<b>786,274</b>	<b>718,197</b>	<b>495,710</b>	<b>8,790,516</b>
<b>Equity</b>	<b>497,000</b>	<b>942,317</b>	<b>722,586</b>	<b>158,694</b>	<b>207,656</b>	<b>1,146,321</b>	<b>3,115,761</b>	<b>786,274</b>	<b>718,197</b>	<b>495,710</b>	<b>8,790,516</b>
Statutory Funds	-	-	27,901	-	-	43,688	590,320	11,117	16,086	-	689,112
Reserves	207,811	277,927	379,526	-	27,743	225,875	285,343	370,319	217,317	20,824	2,012,685
Retained Surplus	289,189	664,390	315,159	158,694	179,913	876,758	2,240,098	404,838	484,794	474,886	6,088,719
<b>Net Increase / (Decrease) in Net Assets from Previous Year</b>	<b>94,013</b>	<b>27,528</b>	<b>113,933</b>	<b>5,914</b>	<b>8,836</b>	<b>9,412</b>	<b>124,501</b>	<b>96,773</b>	<b>48,519</b>	<b>35,348</b>	<b>564,777</b>

Table 3. Adjusted Statement of Financial Position for each HEP, 2006 (\$'000)

	Victoria								Total Victoria
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	
<b>Current Assets</b>	<b>65,030</b>	<b>147,763</b>	<b>90,248</b>	<b>197,411</b>	<b>106,518</b>	<b>153,268</b>	<b>105,572</b>	<b>109,517</b>	<b>975,327</b>
Cash and Cash Equivalents	46,445	25,825	67,345	36,494	26,833	59,006	83,855	86,648	432,451
Current Receivables	15,706	43,169	8,205	63,338	62,864	90,354	13,023	14,581	311,240
Current Inventories	471	815	2,457	5,501	1,086	-	980	1,604	12,914
Other Current Financial Assets	368	50,224	4,830	84,458	-	-	-	-	139,880
Other Current Non-Financial Assets	2,040	-	2,196	7,620	15,735	3,908	7,714	3,732	42,945
Non-Current Assets Classified as Held for Sale	-	27,730	5,215	-	-	-	-	2,952	35,897
<b>Non-Current Assets</b>	<b>264,107</b>	<b>796,904</b>	<b>801,110</b>	<b>3,613,116</b>	<b>1,866,706</b>	<b>1,302,162</b>	<b>473,974</b>	<b>644,039</b>	<b>9,762,118</b>
Non-Current Receivables	54,030	147,931	61,737	134,825	-	270,509	120,575	101,386	890,993
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	2,938	-	-	-	2,938
Available-for-Sale Financial Assets	-	-	-	1,186,107	181,388	-	26,936	-	1,394,431
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	342	5,806	2,147	23,674	26,696	1,210	-	1,349	61,224
Property, Plant and Equipment	208,855	642,167	722,916	2,268,460	1,399,315	1,030,443	326,431	540,558	7,139,145
<i>Construction in Progress</i>	561	88,024	5,122	26,656	31,434	11,460	12,593	-	175,850
<i>Freehold Land</i>	28,936	97,737	187,673	452,158	274,530	251,613	81,518	96,353	1,470,518
<i>Freehold Buildings</i>	158,195	373,325	471,380	1,369,026	875,852	705,229	185,404	419,872	4,558,283
<i>Library</i>	3,327	37,400	24,190	279,918	81,242	18,502	13,282	10,975	468,836
<i>Other Property, Plant and Equipment</i>	17,836	45,681	34,551	140,702	136,257	43,639	33,634	13,358	465,658
Investment Property	-	-	-	-	38,980	-	-	-	38,980
Intangible Assets	880	1,000	12,117	50	36,550	-	32	746	51,375
Other Non-Current Non-Financial Assets	-	-	2,193	-	180,839	-	-	-	183,032
<b>TOTAL ASSETS</b>	<b>329,137</b>	<b>944,667</b>	<b>891,358</b>	<b>3,810,527</b>	<b>1,973,224</b>	<b>1,455,430</b>	<b>579,546</b>	<b>753,556</b>	<b>10,737,445</b>
<b>Current Liabilities</b>	<b>34,397</b>	<b>110,075</b>	<b>77,811</b>	<b>256,276</b>	<b>270,611</b>	<b>167,103</b>	<b>55,951</b>	<b>64,876</b>	<b>1,037,100</b>
Current Payables	8,389	31,554	11,120	59,890	113,864	48,170	20,746	16,804	310,537
Current Interest Bearing Liabilities	731	2,497	2,625	2,448	47,658	21,156	2,230	-	79,345
Derivative Liabilities	-	-	-	-	-	-	-	-	-
Current Provisions	18,740	42,934	55,782	103,655	93,340	80,497	29,423	41,694	466,065
<i>Other Current Provisions (greater 12 mths)</i>	-	7,477	36,358	55,205	29,728	7,354	10,924	20,515	167,561
Other Current Liabilities	6,537	33,090	8,284	90,283	15,749	17,280	3,552	6,378	181,153
<b>Non-Current Liabilities</b>	<b>60,821</b>	<b>172,628</b>	<b>99,772</b>	<b>256,787</b>	<b>381,787</b>	<b>274,174</b>	<b>133,025</b>	<b>106,979</b>	<b>1,485,973</b>
Non-Current Payables	-	660	-	12,000	-	-	-	-	12,660
Non-Current Interest Bearing Liabilities	4,294	17,287	23,821	137,365	217,368	-	7,221	-	407,356
Non-Current Provisions	56,527	154,681	66,074	107,422	164,419	274,174	125,804	106,906	1,056,007
Other Non-Current Liabilities	-	-	9,877	-	-	-	-	73	9,950
<b>TOTAL LIABILITIES</b>	<b>95,218</b>	<b>282,703</b>	<b>177,583</b>	<b>513,063</b>	<b>652,398</b>	<b>441,277</b>	<b>188,976</b>	<b>171,855</b>	<b>2,523,073</b>
<b>NET ASSETS</b>	<b>233,919</b>	<b>661,964</b>	<b>713,775</b>	<b>3,297,464</b>	<b>1,320,826</b>	<b>1,014,153</b>	<b>390,570</b>	<b>581,701</b>	<b>8,214,372</b>
<b>Equity</b>	<b>233,919</b>	<b>661,964</b>	<b>713,775</b>	<b>3,297,464</b>	<b>1,320,826</b>	<b>1,014,153</b>	<b>390,570</b>	<b>581,701</b>	<b>8,214,372</b>
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102
Reserves	74,950	81,649	622,614	2,360,939	831,890	501,497	88,105	247,533	4,809,177
Retained Surplus	158,969	580,315	91,161	936,525	405,834	512,656	302,465	334,168	3,322,093
<b>Net Increase / (Decrease) in Net Assets from Previous Year</b>	<b>23,409</b>	<b>57,523</b>	<b>94,853</b>	<b>398,209</b>	<b>129,865</b>	<b>50,139</b>	<b>(15,427)</b>	<b>(19,992)</b>	<b>718,579</b>

Table 3. Adjusted Statement of Financial Position for each HEP, 2006 (\$'000)

	Queensland							Total Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	The University of Southern Queensland	
<b>Current Assets</b>	<b>137,924</b>	<b>79,378</b>	<b>86,453</b>	<b>212,769</b>	<b>15,571</b>	<b>219,271</b>	<b>43,946</b>	<b>795,312</b>
Cash and Cash Equivalents	80,352	51,565	69,404	22,086	8,183	111,280	34,693	377,563
Current Receivables	21,559	14,977	10,322	20,113	6,188	48,770	6,517	128,446
Current Inventories	3,677	921	1,198	3,297	-	6,129	898	16,120
Other Current Financial Assets	31,617	11,168	-	167,273	1,200	38,088	100	249,446
Other Current Non-Financial Assets	719	747	5,529	-	-	15,004	1,738	23,737
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-
<b>Non-Current Assets</b>	<b>168,710</b>	<b>1,052,159</b>	<b>565,672</b>	<b>741,590</b>	<b>127,091</b>	<b>1,784,353</b>	<b>224,568</b>	<b>4,664,143</b>
Non-Current Receivables	47	52	-	-	-	11,657	-	11,756
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	2,849	-	-	-	2,849
Available-for-Sale Financial Assets	-	-	12,997	-	-	99,967	-	112,964
Held-to-Maturity Investments	-	-	1,767	-	-	-	-	1,767
Other Non-Current Financial Assets	251	4,071	-	2,896	260	-	-	7,478
Property, Plant and Equipment	163,519	1,026,006	550,523	727,786	126,831	1,667,824	224,568	4,487,057
<i>Construction in Progress</i>	2,159	22,304	19,199	61,207	16,613	140,038	943	262,463
<i>Freehold Land</i>	21,500	156,523	77,254	158,216	17,300	154,503	22,000	607,296
<i>Freehold Buildings</i>	116,502	687,862	364,164	464,147	81,860	898,295	183,769	2,796,599
<i>Library</i>	1,517	43,216	43,154	-	25	248,014	-	335,926
<i>Other Property, Plant and Equipment</i>	21,841	116,101	46,752	44,216	11,033	226,974	17,856	484,773
Investment Property	-	-	-	-	-	-	-	-
Intangible Assets	4,893	14,974	385	8,059	-	4,905	-	33,216
Other Non-Current Non-Financial Assets	-	7,056	-	-	-	-	-	7,056
<b>TOTAL ASSETS</b>	<b>306,634</b>	<b>1,131,537</b>	<b>652,125</b>	<b>954,359</b>	<b>142,662</b>	<b>2,003,624</b>	<b>268,514</b>	<b>5,459,455</b>
<b>Current Liabilities</b>	<b>56,679</b>	<b>78,398</b>	<b>29,408</b>	<b>94,795</b>	<b>13,374</b>	<b>203,785</b>	<b>26,392</b>	<b>502,831</b>
Current Payables	9,877	21,933	14,693	29,144	6,098	22,333	11,087	115,165
Current Interest Bearing Liabilities	-	9,917	820	-	1,944	-	-	12,681
Derivative Liabilities	-	-	-	-	-	-	-	-
Current Provisions	16,277	19,777	6,470	39,572	3,577	84,008	14,556	184,237
<i>Other Current Provisions (greater 12 mths)</i>	9,023	-	-	24,510	-	33,794	10,010	77,337
Other Current Liabilities	30,525	26,771	7,425	26,079	1,755	97,444	749	190,748
<b>Non-Current Liabilities</b>	<b>11,444</b>	<b>112,805</b>	<b>37,559</b>	<b>31,448</b>	<b>28,041</b>	<b>43,732</b>	<b>9,043</b>	<b>274,072</b>
Non-Current Payables	-	1,143	-	-	-	-	-	1,143
Non-Current Interest Bearing Liabilities	-	73,700	17,373	22,500	26,669	-	-	140,242
Non-Current Provisions	5,670	37,962	16,372	8,948	1,372	12,778	3,043	86,145
Other Non-Current Liabilities	5,774	-	3,814	-	-	30,954	6,000	46,542
<b>TOTAL LIABILITIES</b>	<b>68,123</b>	<b>191,203</b>	<b>66,967</b>	<b>126,243</b>	<b>41,415</b>	<b>247,517</b>	<b>35,435</b>	<b>776,903</b>
<b>NET ASSETS</b>	<b>238,511</b>	<b>940,334</b>	<b>585,158</b>	<b>828,116</b>	<b>101,247</b>	<b>1,756,107</b>	<b>233,079</b>	<b>4,682,552</b>
<b>Equity</b>	<b>238,511</b>	<b>940,334</b>	<b>585,158</b>	<b>828,116</b>	<b>101,247</b>	<b>1,756,107</b>	<b>233,079</b>	<b>4,682,552</b>
Statutory Funds	-	-	-	-	-	-	-	-
Reserves	19,746	484,266	318,368	276,875	46,131	979,503	116,064	2,240,953
Retained Surplus	218,765	456,068	266,790	551,241	55,116	776,604	117,015	2,441,599
<b>Net Increase / (Decrease) in Net Assets from Previous Year</b>	<b>10,739</b>	<b>103,452</b>	<b>86,629</b>	<b>35,024</b>	<b>10,610</b>	<b>105,726</b>	<b>(1,181)</b>	<b>350,999</b>

Table 3. Adjusted Statement of Financial Position for each HEP, 2006 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Total Western Australia	The University of Adelaide	Flinders University	University of South Australia	Total South Australia
<b>Current Assets</b>	<b>163,205</b>	<b>65,046</b>	<b>95,056</b>	<b>6,341</b>	<b>69,191</b>	<b>398,839</b>	<b>121,624</b>	<b>108,908</b>	<b>123,948</b>	<b>354,480</b>
Cash and Cash Equivalents	76,639	16,802	29,415	3,184	27,630	153,670	95,344	78,118	69,804	243,266
Current Receivables	23,634	11,846	8,717	2,096	40,906	87,199	18,172	9,661	20,600	48,433
Current Inventories	1,509	24,976	14,175	24	655	41,339	1,383	206	-	1,589
Other Current Financial Assets	47,751	11,004	-	388	-	59,143	2,425	17,007	492	19,924
Other Current Non-Financial Assets	13,672	418	2,749	526	-	17,365	4,300	3,916	33,052	41,268
Non-Current Assets Classified as Held for Sale	-	-	40,000	123	-	40,123	-	-	-	-
<b>Non-Current Assets</b>	<b>673,465</b>	<b>688,817</b>	<b>446,229</b>	<b>116,564</b>	<b>1,437,759</b>	<b>3,362,834</b>	<b>789,085</b>	<b>214,569</b>	<b>773,318</b>	<b>1,776,972</b>
Non-Current Receivables	68,488	29,775	2,157	67	932	101,419	-	27,080	-	27,080
Non-Current Inventories	-	-	1,354	-	-	1,354	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	433	-	-	433
Available-for-Sale Financial Assets	-	-	-	-	-	-	48,086	10,263	5,886	64,235
Held-to-Maturity Investments	2,003	-	-	-	-	2,003	-	3,102	-	3,102
Other Non-Current Financial Assets	70,380	780	10	-	462,469	533,639	100,917	364	4,183	105,464
Property, Plant and Equipment	532,594	642,935	434,125	102,350	947,121	2,659,125	575,418	165,088	479,901	1,220,407
<i>Construction in Progress</i>	26,643	21,321	5,064	10,598	15,146	78,772	8,846	5,795	33,091	47,732
<i>Freehold Land</i>	82,437	189,075	152,200	36,455	246,949	707,116	152,287	23,294	48,540	224,121
<i>Freehold Buildings</i>	367,017	395,343	250,104	45,135	556,150	1,613,749	336,027	101,761	358,525	796,313
<i>Library</i>	11,100	8,230	10,006	2,399	17,910	49,645	36,744	16,826	16,768	70,338
<i>Other Property, Plant and Equipment</i>	45,397	28,966	16,751	7,763	110,966	209,843	41,514	17,412	22,977	81,903
Investment Property	-	12,493	8,583	-	19,560	40,636	18,890	5,855	-	24,745
Intangible Assets	-	2,834	-	4,426	7,677	14,937	635	2,817	948	4,400
Other Non-Current Non-Financial Assets	-	-	-	9,721	-	9,721	44,706	-	282,400	327,106
<b>TOTAL ASSETS</b>	<b>836,670</b>	<b>753,863</b>	<b>541,285</b>	<b>122,905</b>	<b>1,506,950</b>	<b>3,761,673</b>	<b>910,709</b>	<b>323,477</b>	<b>897,266</b>	<b>2,131,452</b>
<b>Current Liabilities</b>	<b>128,166</b>	<b>59,685</b>	<b>55,259</b>	<b>19,011</b>	<b>136,903</b>	<b>399,024</b>	<b>56,868</b>	<b>39,905</b>	<b>86,888</b>	<b>183,661</b>
Current Payables	1,777	21,925	5,699	2,946	22,824	55,171	26,677	14,584	15,297	56,558
Current Interest Bearing Liabilities	660	181	612	8,800	-	10,253	1,217	8,834	1,005	11,056
Derivative Liabilities	-	-	-	-	-	-	-	-	-	-
Current Provisions	48,650	17,035	19,906	1,583	39,761	126,935	19,987	10,388	42,545	72,920
<i>Other Current Provisions (greater 12 mths)</i>	21,709	9,793	-	-	-	31,502	-	-	-	-
Other Current Liabilities	77,079	20,544	29,042	5,682	74,318	206,665	8,987	6,099	28,041	43,127
<b>Non-Current Liabilities</b>	<b>107,135</b>	<b>72,343</b>	<b>6,064</b>	<b>63,989</b>	<b>29,015</b>	<b>278,546</b>	<b>76,396</b>	<b>46,275</b>	<b>309,544</b>	<b>432,215</b>
Non-Current Payables	-	-	-	-	-	-	5,440	3,784	3,211	12,435
Non-Current Interest Bearing Liabilities	24,886	36,639	3,290	63,775	-	128,590	68	-	-	68
Non-Current Provisions	82,249	35,704	2,774	214	29,015	149,956	70,888	42,491	306,333	419,712
Other Non-Current Liabilities	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>235,301</b>	<b>132,028</b>	<b>61,323</b>	<b>83,000</b>	<b>165,918</b>	<b>677,570</b>	<b>133,264</b>	<b>86,180</b>	<b>396,432</b>	<b>615,876</b>
<b>NET ASSETS</b>	<b>601,369</b>	<b>621,835</b>	<b>479,962</b>	<b>39,905</b>	<b>1,341,032</b>	<b>3,084,103</b>	<b>777,445</b>	<b>237,297</b>	<b>500,834</b>	<b>1,515,576</b>
<b>Equity</b>	<b>601,369</b>	<b>621,835</b>	<b>479,962</b>	<b>39,905</b>	<b>1,341,032</b>	<b>3,084,103</b>	<b>777,445</b>	<b>237,297</b>	<b>500,834</b>	<b>1,515,576</b>
Statutory Funds	-	-	-	-	-	-	-	8,457	-	8,457
Reserves	7,111	324,476	312,550	24,442	65,651	734,230	670,339	55,957	56,386	782,682
Retained Surplus	594,258	297,359	167,412	15,463	1,275,381	2,349,873	107,106	172,883	444,448	724,437
<b>Net Increase / (Decrease) in Net Assets from Previous Year</b>	<b>76,824</b>	<b>112,767</b>	<b>186,328</b>	<b>7,313</b>	<b>33,708</b>	<b>416,940</b>	<b>35,429</b>	<b>22,132</b>	<b>30,211</b>	<b>87,772</b>

Table 3. Adjusted Statement of Financial Position for each HEP, 2006 (\$'000)

	Tasmania			Northern Territory			Australian Capital Territory			Other		Total
	The Australian Maritime College	University of Tasmania	Total Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Total Northern Territory	The Australian National University	University of Canberra	Total Australian Capital Territory	Australian Catholic University	Total Other	All Institutions
<b>Current Assets</b>	<b>13,526</b>	<b>182,178</b>	<b>195,704</b>	<b>9,357</b>	<b>59,224</b>	<b>68,581</b>	<b>238,434</b>	<b>15,821</b>	<b>254,255</b>	<b>40,390</b>	<b>40,390</b>	<b>4,027,778</b>
Cash and Cash Equivalents	9,942	24,059	34,001	8,753	11,076	19,829	132,426	3,619	136,045	2,186	2,186	1,606,084
Current Receivables	2,483	9,020	11,503	342	9,666	10,008	28,745	8,969	37,714	2,318	2,318	901,156
Current Inventories	56	167	223	243	481	724	1,072	-	1,072	-	-	80,517
Other Current Financial Assets	-	145,500	145,500	-	33,302	33,302	61,404	3,233	64,637	33,497	33,497	1,170,386
Other Current Non-Financial Assets	1,045	3,432	4,477	19	4,699	4,718	14,787	-	14,787	2,389	2,389	193,615
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-	-	-	-	76,020
<b>Non-Current Assets</b>	<b>52,374</b>	<b>366,521</b>	<b>418,895</b>	<b>18,703</b>	<b>230,479</b>	<b>249,182</b>	<b>2,273,124</b>	<b>287,860</b>	<b>2,560,984</b>	<b>171,917</b>	<b>171,917</b>	<b>33,630,396</b>
Non-Current Receivables	-	7,230	7,230	-	-	-	1,500	-	1,500	-	-	2,521,652
Non-Current Inventories	-	-	-	-	2,472	2,472	-	-	-	-	-	3,826
Investments using the Equity Method	-	-	-	-	-	-	515	1,246	1,761	-	-	8,637
Available-for-Sale Financial Assets	-	-	-	-	-	-	1,048,231	-	1,048,231	1,081	1,081	4,290,772
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	-	6,872
Other Non-Current Financial Assets	-	1	1	-	-	-	334	-	334	-	-	716,711
Property, Plant and Equipment	52,374	355,527	407,901	18,652	228,007	246,659	1,206,944	276,404	1,483,348	105,509	105,509	25,142,822
<i>Construction in Progress</i>	5,039	23,628	28,667	38	11,063	11,101	18,694	14,242	32,936	-	-	827,366
<i>Freehold Land</i>	1,710	41,976	43,686	420	16,525	16,945	50,151	-	50,151	21,915	21,915	4,497,456
<i>Freehold Buildings</i>	31,304	205,540	236,844	16,309	172,070	188,379	991,190	217,823	1,209,013	13,039	13,039	15,877,220
<i>Library</i>	-	38,398	38,398	762	10,454	11,216	8,177	8,305	16,482	-	-	1,587,467
<i>Other Property, Plant and Equipment</i>	14,321	45,985	60,306	1,123	17,894	19,017	138,732	36,034	174,766	70,555	70,555	2,353,312
Investment Property	-	2,763	2,763	-	-	-	15,600	6,503	22,103	-	-	156,658
Intangible Assets	-	1,000	1,000	51	-	51	-	3,690	3,690	50,185	50,185	224,713
Other Non-Current Non-Financial Assets	-	-	-	-	-	-	-	17	17	15,142	15,142	557,733
<b>TOTAL ASSETS</b>	<b>65,900</b>	<b>548,699</b>	<b>614,599</b>	<b>28,060</b>	<b>289,703</b>	<b>317,763</b>	<b>2,511,558</b>	<b>303,681</b>	<b>2,815,239</b>	<b>212,307</b>	<b>212,307</b>	<b>37,658,174</b>
<b>Current Liabilities</b>	<b>7,641</b>	<b>39,038</b>	<b>46,679</b>	<b>4,481</b>	<b>24,815</b>	<b>29,296</b>	<b>119,247</b>	<b>22,201</b>	<b>141,448</b>	<b>23,325</b>	<b>23,325</b>	<b>3,364,127</b>
Current Payables	1,201	9,997	11,198	856	12,730	13,586	21,101	6,980	28,081	4,479	4,479	865,088
Current Interest Bearing Liabilities	-	-	-	-	445	445	420	545	965	800	800	124,712
Derivative Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Current Provisions	2,333	18,401	20,734	2,584	10,663	13,247	85,938	12,779	98,717	7,137	7,137	1,512,678
<i>Other Current Provisions (greater 12 mths)</i>	729	10,563	11,292	-	-	-	38,655	6,841	45,496	-	-	630,267
Other Current Liabilities	4,107	10,640	14,747	1,041	977	2,018	11,788	1,897	13,685	10,909	10,909	861,649
<b>Non-Current Liabilities</b>	<b>130</b>	<b>25,099</b>	<b>25,229</b>	<b>1,156</b>	<b>1,741</b>	<b>2,897</b>	<b>586,469</b>	<b>2,063</b>	<b>588,532</b>	<b>29,827</b>	<b>29,827</b>	<b>4,934,253</b>
Non-Current Payables	-	-	-	-	-	-	-	-	-	-	-	27,559
Non-Current Interest Bearing Liabilities	-	-	-	-	352	352	115,726	215	115,941	-	-	926,308
Non-Current Provisions	130	25,099	25,229	1,156	1,389	2,545	470,743	1,848	472,591	25,242	25,242	3,903,080
Other Non-Current Liabilities	-	-	-	-	-	-	-	-	-	4,585	4,585	77,306
<b>TOTAL LIABILITIES</b>	<b>7,771</b>	<b>64,137</b>	<b>71,908</b>	<b>5,637</b>	<b>26,556</b>	<b>32,193</b>	<b>705,716</b>	<b>24,264</b>	<b>729,980</b>	<b>53,152</b>	<b>53,152</b>	<b>8,298,380</b>
<b>NET ASSETS</b>	<b>58,129</b>	<b>484,562</b>	<b>542,691</b>	<b>22,423</b>	<b>263,147</b>	<b>285,570</b>	<b>1,805,842</b>	<b>279,417</b>	<b>2,085,259</b>	<b>159,155</b>	<b>159,155</b>	<b>29,359,794</b>
<b>Equity</b>	<b>58,129</b>	<b>484,562</b>	<b>542,691</b>	<b>22,423</b>	<b>263,147</b>	<b>285,570</b>	<b>1,805,842</b>	<b>279,417</b>	<b>2,085,259</b>	<b>159,155</b>	<b>159,155</b>	<b>29,359,794</b>
Statutory Funds	736	38,221	38,957	-	-	-	-	-	-	-	-	819,628
Reserves	40,432	247,995	288,427	17,167	75,763	92,930	1,026,908	211,412	1,238,320	102,197	102,197	12,301,601
Retained Surplus	16,961	198,346	215,307	5,256	187,384	192,640	778,934	68,005	846,939	56,958	56,958	16,238,565
<b>Net Increase / (Decrease) in Net Assets from Previous Year</b>	<b>(898)</b>	<b>100,191</b>	<b>99,293</b>	<b>88</b>	<b>8,546</b>	<b>8,634</b>	<b>438,784</b>	<b>79,885</b>	<b>518,669</b>	<b>20,101</b>	<b>20,101</b>	<b>2,785,764</b>

Table 4. Adjusted Statement of Cash Flows for each HEP, 2006 (\$'000)

	New South Wales										Total New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
<b>Cash Flows from Operating Activities:</b>											
Australian Government	164,395	164,067	209,471	81,845	127,621	451,386	567,405	201,264	275,835	183,066	2,426,355
State Government Grants	2	2,405	986	467	1,324	12,002	6,625	3,102	88	2,085	29,086
Local Government Grants	-	-	-	-	-	-	-	253	-	-	253
HECS-HELP - Student Payments	12,744	12,715	8,769	3,229	6,600	24,222	32,420	19,812	16,799	9,948	147,258
OS-HELP (Net)	(133)	21	-	-	(34)	41	(798)	255	1	-	(647)
Receipts from Student Fees and other Customers	78,635	208,421	108,437	31,427	48,731	312,664	505,077	169,171	106,943	103,697	1,673,203
Dividends Received	-	2,897	205	-	46	35,459	11,966	702	-	-	51,275
Interest Received	7,140	14,903	1,087	1,629	1,981	1,861	38,181	4,320	60	3,770	74,932
Payments to Suppliers and Employees (GST Inclusive)	(221,261)	(365,883)	(302,513)	(106,677)	(171,048)	(792,218)	(987,673)	(333,980)	(326,227)	(264,421)	(3,871,901)
Interest Paid	-	(1,043)	(901)	-	(163)	-	-	(5,403)	-	(979)	(8,489)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>41,522</b>	<b>38,503</b>	<b>25,541</b>	<b>11,920</b>	<b>15,058</b>	<b>45,417</b>	<b>173,203</b>	<b>59,496</b>	<b>73,499</b>	<b>37,166</b>	<b>521,325</b>
<b>Cash Flows from Investing Activities:</b>											
Proceeds from Sale of Property, Plant and Equipment	5,745	629	1,075	1,322	712	390	3,669	10,156	2,065	94	25,857
Proceeds from Financial Assets	-	-	162,086	-	-	181,034	736,725	228,728	390,106	1,161	1,699,840
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Other Investments	-	-	-	-	-	-	-	-	-	-	-
Payments for Property, Plant and Equipment	(26,638)	(34,847)	(42,786)	(7,692)	(10,222)	(146,287)	(116,941)	(54,684)	(50,821)	(23,532)	(514,450)
Payments for Financial Assets	(22,700)	(4,774)	(128,109)	-	-	(75,565)	(881,971)	(244,389)	(418,086)	(63)	(1,775,657)
Payments for Related Party Loans	-	-	(500)	-	-	-	-	-	-	(18)	(518)
Payments for Other Investments	-	-	(150)	-	-	(205)	(598)	(19)	-	-	(972)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(43,593)</b>	<b>(38,992)</b>	<b>(8,384)</b>	<b>(6,370)</b>	<b>(9,510)</b>	<b>(40,633)</b>	<b>(259,116)</b>	<b>(60,208)</b>	<b>(76,736)</b>	<b>(22,358)</b>	<b>(565,900)</b>
<b>Cash Flows from Financing Activities:</b>											
Proceeds from Borrowings	-	-	25,000	-	-	-	-	10,000	-	1,518	36,518
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(629)	(1,460)	-	(2,032)	-	-	(8,195)	-	(5,237)	(17,553)
Other Financing Outflows	-	-	-	-	-	-	-	-	(676)	-	(676)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>-</b>	<b>(629)</b>	<b>23,540</b>	<b>-</b>	<b>(2,032)</b>	<b>-</b>	<b>-</b>	<b>1,805</b>	<b>(676)</b>	<b>(3,719)</b>	<b>18,289</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(2,071)</b>	<b>(1,118)</b>	<b>40,697</b>	<b>5,550</b>	<b>3,516</b>	<b>4,784</b>	<b>(85,913)</b>	<b>1,093</b>	<b>(3,913)</b>	<b>11,089</b>	<b>(26,286)</b>
Cash and Cash Equivalents at Beginning of Year	20,752	112,816	2,279	21,025	25,444	8,706	135,229	4,891	(5,487)	48,292	373,947
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	(134)	(134)
<b>Cash and Cash Equivalents at End of Year</b>	<b>18,681</b>	<b>111,698</b>	<b>42,976</b>	<b>26,575</b>	<b>28,960</b>	<b>13,490</b>	<b>49,316</b>	<b>5,984</b>	<b>(9,400)</b>	<b>59,247</b>	<b>347,527</b>

Table 4. Adjusted Statement of Cash Flows for each HEP, 2006 (\$'000)

	Victoria								Total Victoria
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	
<b>Cash Flows from Operating Activities:</b>									
Australian Government	68,942	238,405	227,881	613,668	517,592	247,235	107,298	135,274	2,156,295
State Government Grants	31,144	4,573	3,010	29,724	35,275	65,888	69,449	78,468	317,531
Local Government Grants	-	-	-	-	1,859	-	-	20	1,879
HECS-HELP - Student Payments	1,543	12,404	9,732	24,372	23,780	12,769	5,254	6,925	96,779
OS-HELP (Net)	5	(294)	-	-	-	-	140	178	29
Receipts from Student Fees and other Customers	84,430	185,620	141,532	386,399	443,333	228,960	138,789	106,324	1,715,387
Dividends Received	-	1,106	-	93,560	16,774	-	2,938	-	114,378
Interest Received	2,634	7,647	7,425	15,040	5,428	3,655	5,017	6,377	53,223
Payments to Suppliers and Employees (GST Inclusive)	(148,611)	(356,764)	(369,021)	(987,156)	(942,999)	(499,309)	(292,519)	(313,941)	(3,910,320)
Interest Paid	(308)	(1,649)	(1,930)	(10,767)	(16,934)	(446)	(513)	-	(32,547)
Income Taxes Paid	-	-	-	-	-	(1,808)	-	-	(1,808)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>39,779</b>	<b>91,048</b>	<b>18,629</b>	<b>164,840</b>	<b>84,108</b>	<b>56,944</b>	<b>35,853</b>	<b>19,625</b>	<b>510,826</b>
<b>Cash Flows from Investing Activities:</b>									
Proceeds from Sale of Property, Plant and Equipment	352	2,756	1,730	1,412	3,415	3,135	369	138	13,307
Proceeds from Financial Assets	78	-	-	800,420	185	-	2,141	-	802,824
Proceeds from Related Party Loans	-	-	-	-	2,000	-	-	-	2,000
Proceeds from Other Investments	303	-	-	-	10,679	-	-	-	10,982
Payments for Property, Plant and Equipment	(26,114)	(72,392)	(20,820)	(84,773)	(100,315)	(38,276)	(22,712)	(26,872)	(392,274)
Payments for Financial Assets	(198)	(6,056)	-	(895,239)	(1,456)	(1,776)	(8,017)	(528)	(913,270)
Payments for Related Party Loans	-	-	-	-	(16,772)	-	-	-	(16,772)
Payments for Other Investments	-	(1,000)	(1,805)	(32)	-	(267)	-	-	(3,104)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(25,579)</b>	<b>(76,692)</b>	<b>(20,895)</b>	<b>(178,212)</b>	<b>(102,264)</b>	<b>(37,184)</b>	<b>(28,219)</b>	<b>(27,262)</b>	<b>(496,307)</b>
<b>Cash Flows from Financing Activities:</b>									
Proceeds from Borrowings	4,960	-	-	-	45,000	7,432	-	-	57,392
Other Financing Inflows	-	-	-	2,290	8,353	-	6,818	-	17,461
Repayment of Borrowings	(825)	(2,294)	(2,127)	(2,448)	(37,500)	-	(2,075)	(3)	(47,272)
Other Financing Outflows	-	-	-	(802)	-	-	-	-	(802)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>4,135</b>	<b>(2,294)</b>	<b>(2,127)</b>	<b>(960)</b>	<b>15,853</b>	<b>7,432</b>	<b>4,743</b>	<b>(3)</b>	<b>26,779</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>18,335</b>	<b>12,062</b>	<b>(4,393)</b>	<b>(14,332)</b>	<b>(2,303)</b>	<b>27,192</b>	<b>12,377</b>	<b>(7,640)</b>	<b>41,298</b>
Cash and Cash Equivalents at Beginning of Year	28,110	13,763	71,738	50,826	29,136	31,814	71,478	94,288	391,153
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-
<b>Cash and Cash Equivalents at End of Year</b>	<b>46,445</b>	<b>25,825</b>	<b>67,345</b>	<b>36,494</b>	<b>26,833</b>	<b>59,006</b>	<b>83,855</b>	<b>86,648</b>	<b>432,451</b>

Table 4. Adjusted Statement of Cash Flows for each HEP, 2006 (\$'000)

	Queensland							Total Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	The University of Southern Queensland	
<b>Cash Flows from Operating Activities:</b>								
Australian Government	89,153	273,414	162,513	299,327	42,049	511,078	101,095	1,478,629
State Government Grants	1,400	19,015	6,635	4,419	2,390	31,919	3,268	69,046
Local Government Grants	-	-	-	387	7	138	-	532
HECS-HELP - Student Payments	4,797	12,408	2,299	18,917	2,004	-	7,107	47,532
OS-HELP (Net)	(349)	(102)	-	(274)	-	-	7	(718)
Receipts from Student Fees and other Customers	207,656	184,129	69,964	161,535	15,237	371,964	49,309	1,059,794
Dividends Received	-	541	1,491	-	-	1,101	-	3,133
Interest Received	6,341	5,348	4,513	1,321	992	9,900	2,452	30,867
Payments to Suppliers and Employees (GST Inclusive)	(271,841)	(417,840)	(206,141)	(448,738)	(53,136)	(810,899)	(152,122)	(2,360,717)
Interest Paid	(34)	(4,385)	(822)	(1)	(1,451)	-	-	(6,693)
Income Taxes Paid	-	(18)	-	-	-	-	-	(18)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>37,123</b>	<b>72,510</b>	<b>40,452</b>	<b>36,893</b>	<b>8,092</b>	<b>115,201</b>	<b>11,116</b>	<b>321,387</b>
<b>Cash Flows from Investing Activities:</b>								
Proceeds from Sale of Property, Plant and Equipment	651	1,321	626	328	19	1,413	611	4,969
Proceeds from Financial Assets	100	59	7,084	100,759	-	196,938	-	304,940
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-
Proceeds from Other Investments	367	-	50	682	-	-	-	1,099
Payments for Property, Plant and Equipment	(10,868)	(65,607)	(22,472)	(69,876)	(24,724)	(150,506)	(9,941)	(353,994)
Payments for Financial Assets	(30,070)	(186)	(3,088)	(58,458)	-	(174,254)	-	(266,056)
Payments for Related Party Loans	-	(1,337)	-	-	-	-	-	(1,337)
Payments for Other Investments	(2,157)	-	-	(20,336)	-	-	-	(22,493)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(41,977)</b>	<b>(65,750)</b>	<b>(17,800)</b>	<b>(46,901)</b>	<b>(24,705)</b>	<b>(126,409)</b>	<b>(9,330)</b>	<b>(332,872)</b>
<b>Cash Flows from Financing Activities:</b>								
Proceeds from Borrowings	-	23,797	6,175	2,500	10,000	10,000	-	52,472
Other Financing Inflows	-	-	3,782	-	-	-	-	3,782
Repayment of Borrowings	-	(8,704)	(677)	(24)	(1,629)	-	-	(11,034)
Other Financing Outflows	-	-	(4,019)	-	-	-	-	(4,019)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>-</b>	<b>15,093</b>	<b>5,261</b>	<b>2,476</b>	<b>8,371</b>	<b>10,000</b>	<b>-</b>	<b>41,201</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(4,854)</b>	<b>21,853</b>	<b>27,913</b>	<b>(7,532)</b>	<b>(8,242)</b>	<b>(1,208)</b>	<b>1,786</b>	<b>29,716</b>
Cash and Cash Equivalents at Beginning of Year	85,207	40,842	41,498	29,618	16,425	112,722	32,907	359,219
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	38	(7)	-	-	(233)	-	(202)
<b>Cash and Cash Equivalents at End of Year</b>	<b>80,353</b>	<b>62,733</b>	<b>69,404</b>	<b>22,086</b>	<b>8,183</b>	<b>111,281</b>	<b>34,693</b>	<b>388,733</b>

Table 4. Adjusted Statement of Cash Flows for each HEP, 2006 (\$'000)

	Western Australia					South Australia				
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Total Western Australia	The University of Adelaide	Flinders University	University of South Australia	Total South Australia
<b>Cash Flows from Operating Activities:</b>										
Australian Government	240,489	159,362	122,367	25,271	305,991	853,480	270,601	155,809	245,179	671,589
State Government Grants	17,110	8,959	4,251	357	37,502	68,179	26,236	8,322	7,803	42,361
Local Government Grants	-	-	360	-	305	665	-	29	-	29
HECS-HELP - Student Payments	17,320	6,918	6,047	903	14,748	45,936	6,795	6,120	12,040	24,955
OS-HELP (Net)	-	(78)	25	-	(245)	(298)	(453)	-	(249)	(702)
Receipts from Student Fees and other Customers	235,911	90,399	80,846	17,064	175,238	599,458	169,282	69,313	128,435	367,030
Dividends Received	275	291	1,001	21	290	1,878	-	278	1,358	1,636
Interest Received	6,256	2,353	2,254	165	2,623	13,651	6,824	6,573	5,913	19,310
Payments to Suppliers and Employees (GST Inclusive)	(402,726)	(230,768)	(199,506)	(41,475)	(511,524)	(1,385,999)	(420,320)	(215,162)	(345,668)	(981,150)
Interest Paid	(1,839)	(1,348)	(251)	(2,870)	-	(6,308)	(143)	-	(867)	(1,010)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>112,796</b>	<b>36,088</b>	<b>17,394</b>	<b>(564)</b>	<b>24,928</b>	<b>190,642</b>	<b>58,822</b>	<b>31,282</b>	<b>53,944</b>	<b>144,048</b>
<b>Cash Flows from Investing Activities:</b>										
Proceeds from Sale of Property, Plant and Equipment	186	91	326	55	2,235	2,893	808	614	91	1,513
Proceeds from Financial Assets	-	221	-	16	76,111	76,348	5,413	2,307	303	8,023
Proceeds from Related Party Loans	-	200	-	-	-	200	791	-	-	791
Proceeds from Other Investments	-	-	-	-	950	950	31	-	-	31
Payments for Property, Plant and Equipment	(49,575)	(42,612)	(12,973)	(14,646)	(65,926)	(185,732)	(35,960)	(14,551)	(46,254)	(96,765)
Payments for Financial Assets	(15,447)	-	-	-	(45,966)	(61,413)	(6,156)	(1,340)	(996)	(8,492)
Payments for Related Party Loans	-	-	-	-	-	-	(6)	-	-	(6)
Payments for Other Investments	-	-	-	-	-	-	(400)	(2,867)	-	(3,267)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(64,836)</b>	<b>(42,100)</b>	<b>(12,647)</b>	<b>(14,575)</b>	<b>(32,596)</b>	<b>(166,754)</b>	<b>(35,479)</b>	<b>(15,837)</b>	<b>(46,856)</b>	<b>(98,172)</b>
<b>Cash Flows from Financing Activities:</b>										
Proceeds from Borrowings	-	12,492	-	20,568	-	33,060	-	-	-	-
Other Financing Inflows	-	-	20	-	-	20	-	-	-	-
Repayment of Borrowings	(639)	-	(491)	(5,905)	-	(7,035)	-	-	(16,169)	(16,169)
Other Financing Outflows	-	-	(27)	-	-	(27)	-	-	-	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(639)</b>	<b>12,492</b>	<b>(498)</b>	<b>14,663</b>	<b>-</b>	<b>26,018</b>	<b>-</b>	<b>-</b>	<b>(16,169)</b>	<b>(16,169)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>47,321</b>	<b>6,480</b>	<b>4,249</b>	<b>(476)</b>	<b>(7,668)</b>	<b>49,906</b>	<b>23,343</b>	<b>15,445</b>	<b>(9,081)</b>	<b>29,707</b>
Cash and Cash Equivalents at Beginning of Year	29,318	10,322	25,166	2,258	35,324	102,388	72,092	62,673	78,885	213,650
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	(26)	(26)	(91)	-	-	(91)
<b>Cash and Cash Equivalents at End of Year</b>	<b>76,639</b>	<b>16,802</b>	<b>29,415</b>	<b>1,782</b>	<b>27,630</b>	<b>152,268</b>	<b>95,344</b>	<b>78,118</b>	<b>69,804</b>	<b>243,266</b>

Table 4. Adjusted Statement of Cash Flows for each HEP, 2006 (\$'000)

	Tasmania			Northern Territory			Australian Capital Territory			Other		Total
	The Australian Maritime College	University of Tasmania	Total Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Total Northern Territory	The Australian National University	University of Canberra	Total Australian Capital Territory	Australian Catholic University	Total Other	All Institutions
<b>Cash Flows from Operating Activities:</b>												
Australian Government	13,839	212,403	226,242	27,730	55,684	83,414	571,228	77,875	649,103	91,590	91,590	8,636,697
State Government Grants	-	10,660	10,660	9,740	55,525	65,265	2,099	773	2,872	-	-	605,000
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	3,358
HECS-HELP - Student Payments	618	5,933	6,551	8	2,586	2,594	7,653	5,020	12,673	5,383	5,383	389,661
OS-HELP (Net)	-	73	73	-	-	-	(104)	-	(104)	-	-	(2,367)
Receipts from Student Fees and other Customers	10,421	75,489	85,910	2,464	22,946	25,410	196,449	39,986	236,435	49,059	49,059	5,811,686
Dividends Received	-	-	-	-	-	-	50,750	26	50,776	-	-	223,076
Interest Received	1,061	17,061	18,122	498	2,982	3,480	38,495	549	39,044	2,090	2,090	254,719
Payments to Suppliers and Employees (GST Inclusive)	(24,704)	(268,964)	(293,668)	(39,163)	(129,289)	(168,452)	(603,754)	(116,050)	(719,804)	(117,281)	(117,281)	(13,809,292)
Interest Paid	-	-	-	-	(63)	(63)	(8,250)	(78)	(8,328)	(640)	(640)	(64,078)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-	(1,826)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>1,235</b>	<b>52,655</b>	<b>53,890</b>	<b>1,277</b>	<b>10,371</b>	<b>11,648</b>	<b>254,566</b>	<b>8,101</b>	<b>262,667</b>	<b>30,201</b>	<b>30,201</b>	<b>2,046,634</b>
<b>Cash Flows from Investing Activities:</b>												
Proceeds from Sale of Property, Plant and Equipment	4	13,989	13,993	13	262	275	1,443	58	1,501	222	222	64,530
Proceeds from Financial Assets	4,683	-	4,683	-	217	217	1,085,609	-	1,085,609	-	-	3,982,484
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-	-	-	-	2,991
Proceeds from Other Investments	-	3,492	3,492	-	-	-	-	-	-	-	-	16,554
Payments for Property, Plant and Equipment	(3,876)	(31,463)	(35,339)	(1,128)	(13,016)	(14,144)	(53,051)	(11,665)	(64,716)	(6,657)	(6,657)	(1,664,071)
Payments for Financial Assets	-	(22,697)	(22,697)	-	-	-	(1,231,971)	-	(1,231,971)	(16,597)	(16,597)	(4,296,153)
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-	-	(18,633)
Payments for Other Investments	-	-	-	-	-	-	-	(165)	(165)	-	-	(30,001)
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>811</b>	<b>(36,679)</b>	<b>(35,868)</b>	<b>(1,115)</b>	<b>(12,537)</b>	<b>(13,652)</b>	<b>(197,970)</b>	<b>(11,772)</b>	<b>(209,742)</b>	<b>(23,032)</b>	<b>(23,032)</b>	<b>(1,942,299)</b>
<b>Cash Flows from Financing Activities:</b>												
Proceeds from Borrowings	-	-	-	-	-	-	1,125	-	1,125	-	-	180,567
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	-	21,263
Repayment of Borrowings	-	-	-	(816)	(521)	(1,337)	-	(1,011)	(1,011)	(6,050)	(6,050)	(107,461)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	-	(5,524)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(816)</b>	<b>(521)</b>	<b>(1,337)</b>	<b>1,125</b>	<b>(1,011)</b>	<b>114</b>	<b>(6,050)</b>	<b>(6,050)</b>	<b>88,845</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>2,046</b>	<b>15,976</b>	<b>18,022</b>	<b>(654)</b>	<b>(2,687)</b>	<b>(3,341)</b>	<b>57,721</b>	<b>(4,682)</b>	<b>53,039</b>	<b>1,119</b>	<b>1,119</b>	<b>193,180</b>
Cash and Cash Equivalents at Beginning of Year	7,896	8,083	15,979	9,407	47,065	56,472	74,705	8,300	83,005	1,067	1,067	1,596,880
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	(453)
<b>Cash and Cash Equivalents at End of Year</b>	<b>9,942</b>	<b>24,059</b>	<b>34,001</b>	<b>8,753</b>	<b>44,378</b>	<b>53,131</b>	<b>132,426</b>	<b>3,618</b>	<b>136,044</b>	<b>2,186</b>	<b>2,186</b>	<b>1,789,607</b>

## 4. Appendix

### Appendix 1. HEPs Listed in this Publication

#### **New South Wales**

Charles Sturt University  
Macquarie University  
Southern Cross University  
The University of New England  
The University of New South Wales  
The University of Newcastle  
The University of Sydney  
University of Technology, Sydney  
University of Western Sydney  
University of Wollongong

#### **Victoria**

Deakin University  
La Trobe University  
Monash University  
RMIT University  
Swinburne University  
The University of Melbourne  
University of Ballarat  
Victoria University

#### **Queensland**

Central Queensland University  
Griffith University  
James Cook University  
Queensland University of Technology  
The University of Queensland  
University of Southern Queensland  
University of the Sunshine Coast

#### **Western Australia**

Curtin University of Technology  
Edith Cowan University  
Murdoch University  
The University of Notre Dame Australia  
The University of Western Australia

#### **South Australia**

The Flinders University of South Australia  
The University of Adelaide  
University of South Australia

#### **Tasmania**

Australian Maritime College  
University of Tasmania

#### **Northern Territory**

Batchelor Institute of Indigenous Tertiary Education  
Charles Darwin University

#### **Australian Capital Territory**

The Australian National University  
University of Canberra

#### **Multi State**

Australian Catholic University