

COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANISATION

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COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANISATION

Section 1: Overview

The Commonwealth Scientific and Industrial Research Organisation's (CSIRO's) primary functions identified in the Science and Industry Research Act 1949 (section 9) are:

- To carry out scientific research:
 - To assist Australian industry and to further the interests of the Australian community; and
 - To contribute to national and international objectives and responsibilities of the Australian Government.
- To encourage or facilitate the application and use of the results of its own or any other scientific research.

Secondary functions specified in the Act include international scientific liaison, training of research workers, publication of research results, and dissemination of science and technology.

The strategic direction, governance and performance of CSIRO will also be subject to Statements of Expectations and Intent between the Minister for Education, Science and Training and the CSIRO Board, the 2007-11 Quadrennial Funding Agreement with the Government, and the 2007-11 CSIRO Strategic Plan. The Statements are part of the implementation of the Government's response to the Review of the Corporate Governance of Statutory Authorities and Office Holders (the Uhrig Review) and consistent with an assessment of CSIRO, which concluded that CSIRO should continue to operate as a statutory authority with a governing Board.

1.1 SUMMARY OF AGENCY CONTRIBUTIONS TO OUTCOMES

The products and services delivered by CSIRO which contribute to achievement of outcomes are summarised in Table 1.1.

Table 1.1: Contribution to outcomes

Outcome	Description	Output groups
Outcome 1	Australia has a strong capability in scientific research and development that delivers ongoing economic, social and environmental benefits and provides science and technology solutions relevant to current and emerging national challenges and opportunities	<p><i>Science and Technology Solutions</i></p> <p>Output 1 National Research Flagships</p> <p>Output 2 Core Research</p> <p><i>Science and Technology Infrastructure and Outreach</i></p> <p>Output 3 Science Outreach: Education and Scientific Publishing</p> <p>Output 4 National Research Infrastructure: National Facilities and Collections</p>

Section 2: Resources for 2007-08

2.1 APPROPRIATIONS AND OTHER RESOURCES

Table 2.1 shows the total resources from all origins for 2007-08, including appropriations. The table summarises how resources will be applied by outcome and departmental classification.

The total appropriation for the agency in the 2007-08 Budget is \$664.470 million. CSIRO receives no administered appropriations.

Table 2.1: Appropriations and other resources 2007-08 ('000)

Outcome	Appropriations			Receipts	Total
	Bill No. 1 \$'000	Bill No. 2 ¹ \$'000	Special ² \$'000	(a)	\$'000
Outcome 1					
Departmental	664,470			364,300	1,028,770
Total	664,470			364,300	1,028,770

(a) Departmental revenue from other sources (i.e. other than appropriation amounts) that are available to be spent.

¹ Under the appropriation structure, Bill No. 2 includes Specific Purpose Payments (SPPs), new agency Outcomes (NAOs), administered capital and departmental capital via departmental injections and loans.

² Refer to Budgeted Income Statement for application of agency revenue.

2.2 2007-08 BUDGET MEASURES

Budget measures relating to CSIRO as explained in Budget Paper No. 2 are summarised in Table 2.2. The table also identifies the relevant outputs.

Table 2.2 CSIRO measures

Measure	Output groups affected	Budget	Forward Estimate	Forward Estimate	Forward Estimate
		2007-08	2008-09	2009-10	2010-11
		\$'000	\$'000	\$'000	\$'000
Expense Measure Commonwealth Scientific and Industrial Research Organisation – Climate Adaptation and Energy	1.1	15,200	22,600	25,800	39,600
Expense Measure Commonwealth Scientific and Industrial Research Organisation – new manufacturing and minerals industry development	1.1	10,400	12,700	22,400	25,300
Expense Measure Strengthening National Security – priority counter-terrorism research	1.2	-	-	-	-
Expense Measure Healthy Active Australia – promoting healthy living ¹	1.2	823	1,177	-	-
Capital Measure Australian Square Kilometre Array Pathfinder radio-telescope – design, development and building ²	1.4	-	7,670	9,920	9,900
Expense Measure Australian Square Kilometre Array Pathfinder radio-telescope – design, development and building ²²	1.4	6,010	8,106	5,842	4,262
Expense Measure Commonwealth Scientific and Industrial Research Organisation – additional funding for the Australian Animal Health Laboratory	1.4	2,500	3,300	4,300	6,700

Notes:

¹ Lead agency - Department Health and Ageing

² Lead agency - Departmental of Education, Science and Training

2.3 OTHER RESOURCES AVAILABLE TO BE USED

Table 2.3 provides details of resources obtained by CSIRO for provision of goods or services. These resources are approved for use by CSIRO and are included in Table 2.1.

Table 2.3: Other resources available to be used

	Estimated revenues 2006-07 \$'000	Budget estimate 2007-08 \$'000
Departmental resources		
Revenues from sale of goods and services	357,833	361,938
Proceeds from sale of assets	5,000	5,000
Total departmental other resources available to be used	362,833	366,938

¹ This table represents own source revenues available for spending on departmental purposes. The amounts in this table are not directly comparable with Table 2.1 as Table 2.3 is on an accruals basis and Table 2.1 is on a cash basis.

² CSIRO revenue from independent sources are not subject to the Government's cost recovery arrangements.

2.4 MOVEMENT OF ADMINISTERED FUNDS

Table 2.4: Movement of administered funds between years

CSIRO has no administered funds; therefore Table 2.4 is not presented.

2.5 SPECIAL APPROPRIATIONS

Table 2.5: Estimates of expenses from special appropriations

CSIRO has no special appropriations; therefore Table 2.5 is not presented.

2.6 MOVEMENTS IN SPECIAL ACCOUNTS

Table 2.6: Estimates of Special Account cash flows and balances

CSIRO has no special accounts; therefore Table 2.6 is not presented.

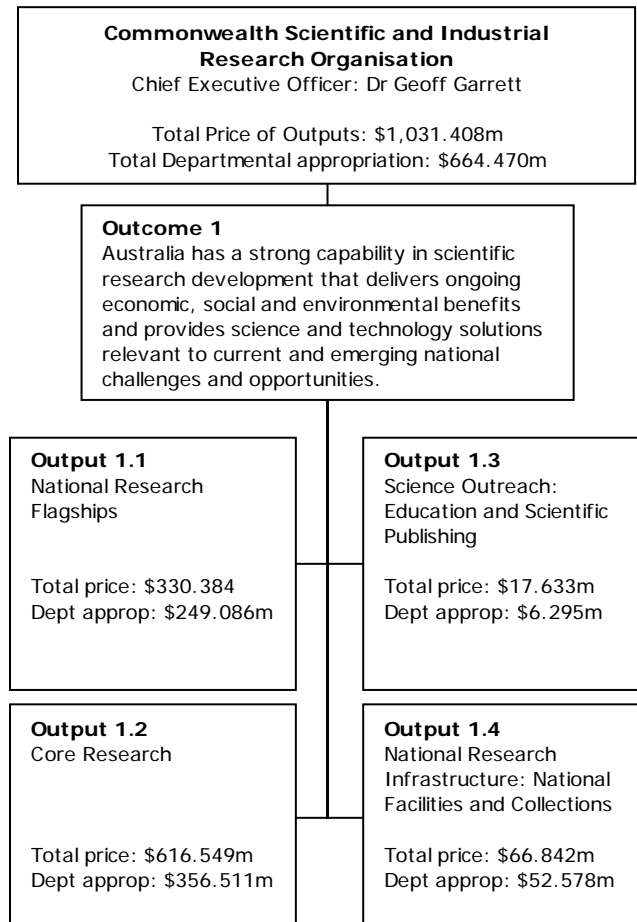
Section 3: Outcomes

This section summarises how the resources identified in Section 2 will be used to contribute to the outcome for CSIRO. Key performance measures and performance evaluation activities are specified for each outcome. More detailed information on output item attributes is maintained for internal management purposes.

3.1 SUMMARY OF OUTCOMES AND CONTRIBUTION TO OUTCOMES

The relationship between activities of CSIRO and its outcome is summarised in Figure 4. There has been a change in the Outcome/Output structure from the 2006-07 Portfolio Budget Statements to reflect the development of the CSIRO Strategic Plan 2007-11 and changes in organisational structure.

Figure 4: Contributions to outcomes



3.2 OUTCOME RESOURCES AND PERFORMANCE INFORMATION

Outcome 1 resourcing

Table 3.1 shows how the 2007-08 Budget appropriations translate to total resourcing for Outcome 1, including revenue from government (appropriation), revenue from other sources, and the total price of outputs.

Table 3.1: Total resources for Outcome 1 (\$'000)

	Estimated Actual 2006-07 \$'000	Budget Estimate 2007-08 \$'000
Departmental appropriations		
Research products and services for		
Output Group 1.1 – Information Technology, Manufacturing and Services	186,069	
Output Group 1.2 – Sustainable Minerals and Energy	95,169	
Output Group 1.3 – Environment and Natural Resources	162,276	
Output Group 1.4 - Agribusiness and Health	166,546	
Science and Technology Solutions		
Output Group 1.1 - National Research Flagships		249,086
Output Group 1.2 - Core Research		356,511
Science and Technology Infrastructure and Outreach		
Output Group 1.3 - Science Outreach: Education and Scientific Publishing		6,295
Output Group 1.4 - National Research Infrastructure: National Facilities and Collections		52,578
		Subtotal Output Group 1.1
Total revenue from government (appropriations) contributing to price of departmental outputs	610,060	664,470
Revenue from other sources		
Research products and services for		
Output Group 1.1 – Information Technology, Manufacturing and Services	110,664	
Output Group 1.2 – Sustainable Minerals and Energy	56,602	
Output Group 1.3 – Environment and Natural Resources	96,514	
Output Group 1.4 – Agribusiness and Health	99,053	
Science and Technology Solutions		
Output Group 1.1 - National Research Flagships		81,298
Output Group 1.2 - Core Research		260,038
Science and Technology Infrastructure and Outreach		
Output Group 1.3 - Science Outreach: Education and Scientific Publishing		11,338
Output Group 1.4 - National Research Infrastructure: National Facilities and Collections		14,264
		Subtotal Output Group 1.1
	362,833	366,938
Total price from departmental outputs (Total revenue from government and from other sources)	972,893	1,031,408
Average staffing level (number)	5,860	5,883

Measures affecting Outcome 1

All measures outlined in Table 2.2 contribute to Outcome 1.

Contributions to achievement of Outcome 1

Consistent with the functions set out in the *Science and Industry Research Act 1949* (SIR Act), CSIRO's specific contributions to Australia's R&D capability – and the application of that capability for national benefit – include:

- Increasing the competitiveness and sustainability of Australian industry through both transformative and incremental research;
- Meeting community and government needs for science-based knowledge and solutions which inform policy, improve quality of life and/or reduce national costs;
- Advancing the frontiers of science and supporting post-graduate and post-doctoral development – essential components of maintaining long-term capability;
- Managing national scientific collections and facilities; and
- Providing a range of complementary science-related technical, educational and outreach services.

CSIRO's success is primarily dependent on delivering results with relevance and impact for Australia. This in turn is dependent on: Building and maintaining strong relationships with customers, partners, staff and other stakeholders; Performing high quality science; and Effective and efficient resourcing of activities. CSIRO has identified key performance indicators for each of these four critical success factors (as shown in the Performance information section).

Departmental outputs

CSIRO has four Outputs which contribute to the Outcome:

- National Research Flagships – The national research flagships bring focus and scale to research addressing some of Australia's most important and complex challenges and opportunities. In 2007-08 CSIRO will create three new flagships (Climate Adaptation; Minerals Down Under; and Niche Manufacturing) in addition to the existing six flagships (Water for a Healthy Country; Food Futures; Light Metals; Preventative Health; Wealth from Oceans; and Energy Transformed).

- Core Research – CSIRO's core research activities contribute across the breadth and depth of the national innovation system by delivering new and improved technologies, management systems, intermediate and final products, catalyst services for business, advice relevant to policy development, and new knowledge and skills.
- Science Outreach: Education and Scientific Publishing – CSIRO conducts a range of science education programs for primary and secondary school students and their teachers and hosts the CSIRO Discovery Centre in Canberra. CSIRO also operates CSIRO Publishing as an independent science and technology publisher with a global reputation for quality products and services covering a wide range of scientific disciplines, including agriculture, the plant and animal sciences, and environmental management.
- National Research Infrastructure: National Facilities and Collections – CSIRO hosts three major national research facilities (the Australian Animal Health Laboratory, the Australia Telescope, the Marine Research Vessel Southern Surveyor), as well as the Australian National Fish Collection, the Australian National Insect Collection, the Australian National Herbarium and the Australian National Wildlife Association.

Performance information for Outcome 1

Performance information for individual outputs relating to CSIRO are summarised in Table 3.2. CSIRO's performance measurement framework is aligned with its Strategic Plan and, where appropriate, targets are identified in the annual CSIRO Operational Plan. In accordance with the SIR Act and CSIRO's funding agreement with government, CSIRO will report against these indicators in its Annual Report.

Table 3.2: Performance information for Outcome 1

Success Measures and Indicators	Whole Organisation Measures	Output 1 Flagships	Output 2 Core Research	Output 3 Outreach and Education	Output 4 National Facilities & Collections	Effectiveness	Quantity	Quality	Price
Impact: Delivering Results with Relevance and Impact									
<i>Economic, Social, Environmental and Intangible benefits</i>	✓	✓	✓	✓	✓	✓			
<i>Progress to National Flagship Goals</i>	✓	✓				✓			
<i>Intellectual Property and Client Reports</i>	✓	✓	✓				✓		
Relationships: Building and Maintaining Strong Relationships									
<i>CSIRO Customer and Partner Feedback</i>	✓	✓	✓	✓	✓	✓		✓	✓
<i>CSIRO Staff Satisfaction</i>	✓					✓		✓	
<i>Health, Safety and Environmental Performance</i>	✓							✓	
Science Output and Quality									
<i>Scientific Output (publications, inventions)</i>	✓	✓	✓	✓	✓		✓	✓	
<i>Science Infrastructure and Outreach</i>	✓	✓	✓				✓	✓	
<i>Capability Assessment</i>	✓	✓	✓					✓	
Effective Resourcing									
<i>Revenue Mix</i>	✓	✓	✓	✓	✓				✓
<i>Staff Composition</i>	✓								✓
<i>Investment in Science</i>	✓	✓	✓	✓	✓				✓

Evaluations for Outcome 1

Ongoing, systematic evaluation in CSIRO includes:

- external reviews of Divisional science quality and capability;
- periodic review of major areas of functional activity;
- the submission of scientific findings to regular critical appraisal by internal and external peers;
- the critical assessment of patent applications; and
- the cycle of Staff Annual Performance Agreements (APAs).

Section 4: Other reporting requirements

4.1 PURCHASER-PROVIDER ARRANGEMENTS

CSIRO does not have purchaser-provider arrangements.

4.2 COST RECOVERY ARRANGEMENTS

CSIRO does not have cost recovery arrangements.

Section 5: Budgeted financial statements

The budgeted financial statements for CSIRO are presented in this section. The statements include data from the following periods:

- Estimated Actual 2006-07;
- Budget Estimate 2007-08;
- Forward Estimate 2008-09;
- Forward Estimate 2009-10; and
- Forward Estimate 2010-11.

5.1: ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

Budgeted Departmental Income Statement

The statement shows the estimated revenues and expenses for CSIRO.

CSIRO is budgeting for a balanced operating result.

Total revenue budgeted for 2007-08 is \$1,031.4 million, of which \$664.5 million is appropriation revenue from Government and \$366.9 million is revenue from sale of goods and services. Total revenue has increased by \$58.5 million (up 6 per cent) from the estimated actual for 2006-07 of \$972.9 million. This is principally due to an increase in appropriation for new measures, detailed in Table 2.2.

Total expenses budgeted for 2007-08 are \$1,031.4 million. This is an increase of \$58.5 million (up 6 per cent) from the estimated actual amount for 2006-07 of \$972.9 million. Increased expenses largely reflect the increased appropriation for new measures.

Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position of CSIRO's Balance Sheet. CSIRO's equity position as at 30 June 2008 is expected to remain the same as in 2006-07.

CSIRO Budget Statement: Budgeted financial statements

Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

Statement of Changes in Equity – Summary of Movement

The statement shows the expected movement of equity during the budget year.

Capital Budget Statement

The statement shows the planned departmental capital expenditure on non-financial assets. The total estimated capital expenditure in 2007-08 is \$80 million, reflecting the replacement of assets through funding of depreciation costs.

Departmental Property, Plant, Equipment and Intangibles – Summary of Movement

This statement shows the budgeted acquisitions and disposals of non-financial assets during the budget year.

5.2: BUDGETED FINANCIAL STATEMENTS TABLES

Table 5.1: Budgeted departmental income statement for the period ended 30 June.

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
INCOME					
Revenue					
Revenues from Government	610,060	664,470	681,512	703,256	730,134
Goods and services	305,256	308,057	326,591	350,526	378,891
Interest	9,777	9,577	9,382	10,104	10,277
Rents	5,800	5,269	5,294	5,319	5,344
Royalties	20,500	20,500	20,500	20,500	20,500
Other ¹	16,500	18,535	20,682	22,947	25,337
Total revenue	967,893	1,026,408	1,063,961	1,112,652	1,170,483
Gains					
Sale of assets	5,000	5,000	5,000	5,000	5,000
Other					
Total gains	5,000	5,000	5,000	5,000	5,000
Total income	972,893	1,031,408	1,068,961	1,117,652	1,175,483
EXPENSE					
Employees	580,831	612,171	643,675	685,365	731,765
Suppliers	302,525	329,782	335,913	342,995	354,507
Depreciation and amortisation	80,000	80,000	80,000	80,000	80,000
Finance costs ²	3,367	3,285	3,203	3,122	3,041
Write-down of assets and impairment of assets	1,170	1,170	1,170	1,170	1,170
Losses from sale of assets	5,000	5,000	5,000	5,000	5,000
Total expenses	972,893	1,031,408	1,068,961	1,117,652	1,175,483
Surplus (deficit) attributable to the Australian Government	0	0	0	0	0

Table 5.2: Budgeted departmental balance sheet as at 30 June

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
ASSETS					
Financial assets					
Cash and equivalents	167,421	179,531	182,690	183,958	185,858
Trade and other Receivables	63,219	64,448	67,966	72,433	77,267
Investments accounted for under the equity method	795	795	795	795	795
Investments	34,728	34,728	34,728	34,728	34,728
Total financial assets	266,163	279,502	286,179	291,914	298,648
Non-financial assets					
Land and buildings	997,660	985,917	973,331	959,902	945,630
Infrastructure, plant and equipment	214,129	221,837	239,685	260,727	282,693
Investment properties	37,810	37,810	37,810	37,810	37,810
Inventories	1,064	1,064	1,064	1,064	1,064
Intangibles	30,964	29,999	27,407	24,714	21,920
Other ³	23,308	27,239	31,760	36,959	42,938
Total non-financial assets	1,304,935	1,303,866	1,311,057	1,321,176	1,332,055
Total assets	1,571,098	1,583,368	1,597,236	1,613,090	1,630,703
LIABILITIES					
Interest bearing liabilities					
Leases	74,290	72,380	70,470	68,560	66,650
Total interest bearing liabilities	74,290	72,380	70,470	68,560	66,650
Provisions					
Employees	215,376	223,332	226,836	230,480	234,968
Total provisions	215,376	223,332	226,836	230,480	234,968
Payables					
Suppliers	50,479	53,805	55,528	56,757	58,714
Other ⁴	65,000	67,898	70,779	73,750	76,928
Total payables	115,479	121,703	126,307	130,507	135,642
Total liabilities	405,145	417,415	423,613	429,547	437,260
Net assets	1,165,953	1,165,953	1,173,623	1,183,543	1,193,443
EQUITY*					
Parent entity interest					
Capital	0	0	7,670	17,590	27,490
Reserves	710,476	710,476	710,476	710,476	710,476
Retained surpluses or accumulated deficits	455,477	455,477	455,477	455,477	455,477
Total parent entity interest	1,165,953	1,165,953	1,173,623	1,183,543	1,193,443
Total equity	1,165,953	1,165,953	1,173,623	1,183,543	1,193,443
Current assets	255,012	272,282	283,480	294,414	307,127
Non-current assets	1,316,086	1,311,086	1,313,756	1,318,676	1,323,576
Current liabilities	321,157	334,723	342,501	350,007	359,238
Non-current liabilities	83,988	82,692	81,112	79,540	78,022

Table 5.3: Budgeted departmental statement of cash flows for the period ended 30 June

	Estimated actual 2006-07 \$'000	Budget estimate 2007-08 \$'000	Forward estimate 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	330,970	331,188	346,994	369,460	396,842
Appropriations	610,060	664,470	681,512	703,256	730,134
Interest	9,777	9,577	9,382	10,104	10,277
Other	76,255	80,429	84,871	89,236	93,643
Total cash received	1,027,062	1,085,664	1,122,759	1,172,056	1,230,896
Cash used					
Employees	550,128	604,215	640,171	681,721	727,277
Suppliers	301,976	326,380	334,112	341,686	352,468
Borrowing costs	3,367	3,285	3,203	3,122	3,041
Other	60,883	62,764	65,204	67,349	69,300
Total cash used	916,354	996,644	1,042,690	1,093,878	1,152,086
Net cash from or (used by) operating activities	110,708	89,020	80,069	78,178	78,810
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	5,000	5,000	5,000	5,000	5,000
Total cash received	5,000	5,000	5,000	5,000	5,000
Cash used					
Purchase of property, plant and equipment	80,000	80,000	87,670	89,920	89,900
Total cash used	80,000	80,000	87,670	89,920	89,900
Net cash from or (used by) investing activities	(75,000)	(75,000)	(82,670)	(84,920)	(84,900)
FINANCING ACTIVITIES					
Cash received					
Capital Injections	0	0	7,670	9,920	9,900
Other	(19,705)	0	0	0	0
Total cash received	(19,705)	0	7,670	9,920	9,900
Cash used					
Repayments of debt	1,910	1,910	1,910	1,910	1,910
Total cash used	1,910	1,910	1,910	1,910	1,910
Net cash from or (used by) financing activities	(21,615)	(1,910)	5,760	8,010	7,990
Net increase or (decrease) in cash held	14,093	12,110	3,159	1,268	1,900
Cash at the beginning of the reporting period	153,328	167,421	179,531	182,690	183,958
Cash at the end of the reporting period	167,421	179,531	182,690	183,958	185,858

Table 5.4: Departmental statement of changes in equity — summary of movement Budget year 2007-08

	Retained earnings	Asset revaluation reserve	Total equity
	\$'000	\$'000	\$'000
Opening balance as at 1 July 2007			
Balance carried forward from previous period	455,477	710,476	1,165,953
<i>Adjusted opening balance</i>	455,477	710,476	1,165,953
Income and expense			
<i>Sub-total income and expense</i>	0	0	0
<i>Total income and expenses recognised directly in equity</i>	0	0	0
Transactions with owners			
<i>Sub-total transactions with owners</i>	0	0	0
Estimated closing balance as at 30 June 2008	455,477	710,476	1,165,953

Table 5.5: Departmental capital budget statement

	Estimated Actual 2006-07 \$'000	Budget Estimate 2007-08 \$'000	Forward Estimate 2008-09 \$'000	Forward Estimate 2009-10 \$'000	Forward Estimate 2010-11 \$'000
CAPITAL APPROPRIATIONS					
Total equity injections	0	0	7,670	9,920	9,900
Total capital appropriations	0	0	7,670	9,920	9,900
Represented by:					
Purchase of non-financial Assets	0	0	7,670	9,920	8,900
Total represented by	0	0	7,670	9,920	8,900
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation	0	0	7,670	9,920	9,900
Funded internally by					
Departmental resources	80,000	80,000	80,000	80,000	80,000
Total	80,000	80,000	87,670	89,920	89,900

**Table 5.6: Departmental property, plant, equipment and intangibles — summary of movement
Budget year 2007-08**

	Land \$'000	Investment property \$'000	Buildings \$'000	Other infrastructure plant and equipment \$'000	Computer software \$'000	Total \$'000
As at 1 July 2007						
Gross book value	176,620	37,810	1,854,757	598,536	33,646	2,701,369
Accumulated depreciation			(1,033,717)	(384,407)	(2,682)	(1,420,806)
Opening net book value	176,620	37,810	821,040	214,129	30,964	1,280,563
Additions:						
by purchase			34,100	43,500	2,400	80,000
Depreciation/amortisation expense			(45,843)	(30,792)	(3,365)	(80,000)
Disposals:						
from disposal of entities or operations (including restructuring)				(5,000)		(5000)
As at 30 June 2008						
Gross book value	176,620	37,810	1,888,857	637,036	36,046	2,776,369
Accumulated depreciation			(1,079,560)	(415,199)	(6,047)	(1,500,806)
Estimated closing net book value	176,620	37,810	809,297	221,837	29,999	1,275,563

Table 5.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

CSIRO has no administered income and expenses therefore Table 5.7 is not presented.

Table 5.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

CSIRO has no administered assets and liabilities therefore Table 5.8 is not presented.

Table 5.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSIRO has no administered cash flows therefore Table 5.9 is not presented.

Table 5.10: Schedule of administered capital budget

CSIRO has no administered capital therefore Table 5.10 is not presented.

Table 5.11: Schedule of administered property, plant, equipment and intangibles — summary of movement (Budget Year 2007-08)

CSIRO has no administered property, plant, equipment and intangibles therefore Table 5.11 is not presented.

5.3 NOTES TO THE FINANCIAL STATEMENTS

Note 1: Other revenues

This category includes revenue from one-off sale of intellectual property, donations and other revenues.

Note 2: Finance costs

This category includes interest on finance leases.

Note 3: Non-financial assets - Other

This category includes contract research work in progress- at cost, prepaid property rentals and other prepayments.

Note 4: Other payables

This category includes contract revenue received in advance.